

**B.A.G.Films & Media Limited**  
**Regd Off: C-4 Shivalik , Near Malviya Nagar Market, New Delhi - 110 017**  
**Corp Off: FC-23, Sector-16A, Film City, Noida (UP)-201301**

**Audited Financial Results for the Quarter and Year ended 31st March 2010**

( Amount in Rs Lacs.)

S.NO.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended 31st March 2010 (Audited)	Quarter Ended 31st March 2009 (Audited)	Year ended 31st March 2010 (Audited)	Year ended 31st March 2009 (Audited)	Quarter Ended 31st March 2010 (Audited)	Quarter Ended 31st March 2009 (Audited)	Year ended 31st March 2010 (Audited)	Year ended 31st March 2009 (Audited)
1	Net Income from Sales/income from operations Other Operating Income	1,169.62	1,226.92	3,150.17	6,035.45	1,478.92	1,707.32	7,014.79	6,678.08
	<b>Total Income</b>	<b>1,169.62</b>	<b>1,226.92</b>	<b>3,150.17</b>	<b>6,035.45</b>	<b>1,478.92</b>	<b>1,707.32</b>	<b>7,014.79</b>	<b>6,678.08</b>
2	Expenditure								
	a) (Increase) / Decrease in Stock-In-Trade	(83.72)	176.77	(476.34)	190.22	(719.76)	586.71	(970.14)	600.16
	b) Cost of Production	499.61	696.15	2,487.87	3,388.33	1,056.12	1,325.68	4,374.90	6,175.06
	c) Employee Cost	146.30	55.90	343.66	271.39	571.54	486.03	1,963.70	2,315.21
	d) Marketing & Distribution expenses	-	-	-	-	898.75	413.31	3,495.76	3,674.23
	e) Depreciation	250.44	328.84	1,010.75	1,296.70	406.48	543.69	1,637.77	2,183.44
	f) General Administrative and other Expenses (Includes Miscellaneous Exp W/off)	91.97	90.83	446.77	589.16	205.37	309.15	877.48	1,292.09
	<b>g) Total</b>	<b>904.60</b>	<b>1,348.49</b>	<b>3,812.71</b>	<b>5,735.80</b>	<b>2,418.49</b>	<b>3,664.57</b>	<b>11,379.46</b>	<b>16,240.19</b>
3	Operating Profit Before Other Income, Interest & Exceptional Items(1)-(2)	265.02	(121.57)	(662.54)	299.65	(939.57)	(1,957.25)	(4,364.67)	(9,562.11)
4	Other Income	218.79	15.83	846.61	44.43	39.98	56.74	265.65	404.16
5	Operating Profit Before Interest & Exceptional Items(3)+(4)	483.81	(105.74)	184.07	344.08	(899.59)	(1,900.51)	(4,099.02)	(9,157.95)
6	Interest	65.02	14.15	125.85	51.09	94.81	14.23	170.42	75.49
7	Operating Profit After Interest & Exceptional Items(5)-(6)	418.79	(119.89)	58.22	292.99	(994.40)	(1,914.74)	(4,269.44)	(9,233.44)
8	Exceptional Items	-	-	-	-	-	-	-	-
9	Profit (+)/Loss(-) from ordinary activities before tax (7)-(8)	418.79	(119.89)	58.22	292.99	(994.40)	(1,914.74)	(4,269.44)	(9,233.44)
10	Tax expense	84.28	26.75	53.99	142.36	65.44	61.71	35.17	205.30
11	Profit (+)/Loss(-) from ordinary activities after tax (9)-(10)	334.51	(146.64)	4.23	150.63	(1,059.84)	(1,976.45)	(4,304.61)	(9,438.74)
12	Extra Ordinary items ( net of Tax expense )	-	-	-	-	-	-	-	-
13	Net profit (+)/loss(-) for period before share of Profit/(Loss) of Minority interests (11)-(12)	334.51	(146.64)	4.23	150.63	(1,059.84)	(1,976.45)	(4,304.61)	(9,438.74)
14	Minority interests	-	-	-	-	-	-	(377.64)	(4,682.37)
15	Net profit (+)/loss(-) for the period (13)-(14)	334.51	(146.64)	4.23	150.63	(1,059.84)	(1,976.45)	(3,926.97)	(4,756.37)
16	Paid up Equity Share Capital ( Face Value per share is Rs 2.00)	3,139.36	2,254.46	3,139.36	2,254.46	3,139.36	2,254.46	3,139.36	2,254.46
17	Reserves excluding Revaluation reserves ( As per Balance sheet)	-	-	24,224.34	15,262.33	-	-	19,426.44	11,949.36
18	Basic Earning Per Share ( As per AS-20)	0.30	(0.13)	0.05	0.08	0.72	(0.44)	(3.57)	(8.57)
	Diluted Earning per share ( as per AS-20)	0.30	(0.13)	0.05	0.08	0.72	(0.40)	(3.57)	(8.56)
19	Aggregate of Public Shareholdings								
	# Number of Shares	110,215,432	73,110,432	110,215,432	73,110,432	110,215,432	73,110,432	110,215,432	73,110,432
	# Percentage of Shareholdings	70.18%	64.81%	70.18%	64.81%	70.18%	64.81%	70.18%	64.81%
20	Promoters and Promoter Group Shareholding								
	a) Pledged / Encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group)								
	b) Non - encumbered Number of shares Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	46,842,658	39,702,658	46,842,658	39,702,658	46,842,658	39,702,658	46,842,658	39,702,658
	Percentage of shares (as a % of the total share capital of the company)	29.82%	35.19%	29.82%	35.19%	29.82%	35.19%	29.82%	35.19%

**AUDITED SEGMENTWISE REVENUE, RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2010**

( Amount in Rs Lacs.)

Particulars	STANDALONE				Consolidated			
	Quarter Ended 31st March 2010 (Audited)	Quarter Ended 31st March 2009 (Audited)	Year ended 31st March 2010 (Audited)	Year ended 31st March 2009 (Audited)	Quarter Ended 31st March 2010 (Audited)	Quarter Ended 31st March 2009 (Audited)	Year ended 31st March 2010 (Audited)	Year ended 31st March 2009 (Audited)
<b>1. Segment Revenue</b>								
a) AUDIO-VISUAL PRODUCTION	308.69	816.42	2,050.89	4,136.43	308.69	816.42	2,050.89	4,062.51
b) MOVIES	-	182.78	-	182.78	-	182.78	-	182.78
c) LEASING	860.93	227.73	1,099.28	1,716.24	50.89	124.35	289.24	197.69
d) F.M. RADIO	-	-	-	-	81.28	52.05	406.56	305.50
e) TELEVISION BROADCASTING	-	-	-	-	1,038.06	531.72	4,268.10	1,929.60
<b>Total</b>	<b>1,169.63</b>	<b>1,226.93</b>	<b>3,150.18</b>	<b>6,035.45</b>	<b>1,478.92</b>	<b>1,707.32</b>	<b>7,014.79</b>	<b>6,678.08</b>
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>1,169.63</b>	<b>1,226.93</b>	<b>3,150.18</b>	<b>6,035.45</b>	<b>1,478.92</b>	<b>1,707.32</b>	<b>7,014.79</b>	<b>6,678.08</b>
<b>2. Segment Results</b>								
a) AUDIO-VISUAL PRODUCTION	(197.27)	(76.98)	(263.87)	343.83	(197.27)	(3.07)	(263.87)	343.83
b) MOVIES	-	70.99	-	70.99	-	70.99	-	70.99
c) LEASING	765.45	218.67	593.91	1,004.74	(44.60)	826.80	(216.14)	197.69
d) F.M. RADIO	-	-	-	-	(87.36)	(132.08)	(174.16)	(356.23)
e) TELEVISION BROADCASTING	-	-	-	-	3,727.22	1,863.66	2,828.58	(2,277.53)
<b>Total</b>	<b>568.18</b>	<b>212.68</b>	<b>330.04</b>	<b>1,419.56</b>	<b>3,398.00</b>	<b>2,626.30</b>	<b>2,174.42</b>	<b>(2,021.25)</b>
Less:								
I) Interest	65.02	14.15	125.85	51.09	(434.90)	14.23	170.42	75.49
II) Other Un-allocable Expenditure Net off Un-allocable Income	84.37	318.42	145.97	1,075.48	4,827.29	4,526.81	6,273.43	7,136.70
<b>Total Profit Before Tax</b>	<b>418.79</b>	<b>(119.89)</b>	<b>58.22</b>	<b>292.99</b>	<b>(994.40)</b>	<b>(1,914.74)</b>	<b>(4,269.44)</b>	<b>(9,233.44)</b>
<b>3. Capital Employed</b>								
a) AUDIO-VISUAL PRODUCTION	1,998.97	2,825.31	1,998.97	2,825.31	1,998.97	2,825.31	1,998.97	2,825.31
b) MOVIES	441.62	533.94	441.62	533.94	441.62	533.94	441.62	533.94
c) LEASING	2,961.22	3,780.35	2,961.22	3,780.35	2,683.89	3,329.13	2,683.89	3,329.13
d) F.M RADIO	-	-	-	-	1,756.98	1,736.24	1,756.98	1,736.24
e) TELEVISION BROADCASTING	-	-	-	-	2,663.70	1,218.18	2,663.70	1,218.18
f) UNALLOCATED	11,839.48	4,689.32	11,839.48	4,689.32	(603.78)	1,912.14	(603.78)	1,912.14
<b>Total</b>	<b>17,241.28</b>	<b>11,828.92</b>	<b>17,241.28</b>	<b>11,828.92</b>	<b>8,941.38</b>	<b>11,554.94</b>	<b>8,941.38</b>	<b>11,554.94</b>

**Notes:**

- 1) The above audited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 29th May 2010
- 2) Segments have been identified in line with Accounting Standard on Segment Reporting (AS-17), taking into account the Company's organisation as well as differential risks and return of these segments.
- 3) Segmental Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Other unallocable figures includes expenses incurred at Corporate level which relate to company as whole.
- 4) Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the Quarter ended 31st March 2010 : Opening balance NIL, Received during the quarter -one, Disposed during the quarter -One, Closing balance- NIL
- 5) The Board of Directors has not recommended any dividend.
- 6) Paid up Equity share capital includes Rs. 7,40,00,000 against 37,00,000 Global Depository Receipts (GDRs) at USD 4.71 each underlying 3,70,00,000 equity shares of Rs 2/- each where one GDR is equal to 10 equity shares and also Rs. 1,42,80,000 against 71,40,000 equity shares allotted on conversion of warrants issued to ARVR Communications Pvt. Ltd.
- 7) Fund utilisation Report of Funds raised through GDRs and preferential allotment is as follows:

<b>Particulars</b>	<b>Amount ( in Rs Lacs)</b>
<b>Sources of Funds</b>	
1) 37,00,000 GDR issued @4.71 USD Per GDR @ Per USD in lieu of 3,70,00,000	8,096.58
2) Allotment of 71,40,000 Equity Share to ARVR Communications Pvt Ltd against warrant @ Rs 17.30 each.	1,235.22
3) Allotment of Share Warrant to ARVR Communications Pvt Ltd ( 78,60,000 warrant @ Rs 17.30 each, 25% upfront money recd )	339.95
<b>Total Fund Received</b>	<b>9,671.75</b>
<b>Utilisation fo Funds</b>	
1) Utilised for Expansion in the field of Media & Entertainment including in subsidiaries	1,175.17
2) Balance unspent Funds temporary lying in Current Account and FDRs with	8,496.58
<b>Total Fund Utilised</b>	<b>9,671.75</b>

- 8) Previous period's figures are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures.

For B.A.G Films & Media Limited

Sd/-

Date: May 29th, 2010

Anuradha Prasad

Place: Noida

Chairperson cum Managing Director