

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2006

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended 30.06.2006 (Unaudited)	Quarter Ended 30.06.2005 (Reviewed)	Year Ended 31.03.2006 (Audited)	CONSOLIDATED RESULTS		
					Quarter Ended 30.06.2006 (Unaudited)	Quarter Ended 30.06.2005 (Reviewed)	Year Ended 31.03.2006 (Audited)
1	Net Income from Sales/operations	876.50	1,350.79	4,237.81	876.50	-	4,237.81
2	Other Income	31.70	23.78	175.05	31.70	-	175.05
3	Total Expenditure						
	a) (Increase) / Decrease in Stock-In-Trade	(23.89)	5.02	(474.34)	(23.89)	-	(474.34)
	b) Cost of Production	621.54	1,060.90	3,426.17	621.54	-	3,426.17
	c) Staff Cost	22.31	17.49	138.51	22.31	-	138.51
	d) General Administrative Expenses	99.76	86.69	448.00	99.76	-	448.00
	e) Other Expenditure	14.75	11.97	63.64	14.75	-	63.64
4	Interest	28.69	9.33	70.79	28.69	-	70.79
5	Depreciation	57.13	60.75	261.06	57.13	-	261.06
6	Profit (+)/Loss(-) before tax	87.91	122.42	479.03	87.91	-	479.03
7	Provision for Taxation	32.16	34.93	172.61	32.16	-	173.83
8	Net Profit (+)/Loss (-)	55.75	87.49	306.42	55.75	-	305.20
9	Paid up Equity Share Capital (Calls in Arrear Rs 23,32,705/-) (Face value Rs 2/- per share)	1,201.70	1,201.70	1,201.70	1,201.70	-	1,201.70
10	Reserves excluding Revaluation reserves (As per Balance sheet)	-	-	3,444.25	-	-	3,443.03
11	Basic Earning Per Share (As per AS-20) (Not Annualised)	0.09	0.15	0.51	0.09	-	0.51
	Diluted Earning Per Share (As per AS-20) (Not Annualised)	0.09	0.15	0.51	0.09	-	0.51
12	Aggregate of Public Shareholdings						
	# Number of Shares	31622908	33437190	33179868	31622908	-	33179868
	# Percentage of Shareholdings	52.63%	55.64%	55.22%	52.63%	-	55.22%

SEGMENTWISE REVENUE, RESULTS FOR THE QUARTER ENDED 30TH JUNE 2006

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended 30.06.2006 (Unaudited)	Quarter Ended 30.06.2005 (Reviewed)	Year Ended 31.03.2006 (Audited)	CONSOLIDATED RESULTS		
					Quarter Ended 30.06.2006 (Unaudited)	Quarter Ended 30.06.2005 (Reviewed)	Year Ended 31.03.2006 (Audited)
1	Segment Revenue						
	a) Television	820.00	1350.79	4151.85	820.00	-	4151.85
	b) Movies	56.50	-	6.17	56.50	-	6.17
	c) F.M. Radio	-	-	-	-	-	-
	Total						
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	876.50	1,350.79	4,158.02	876.50	-	4,158.02
2	Segment Results						
	a) Television	126.96	147.96	1121.70	126.96	-	1121.70
	b) Movies	-	-	6.17	-	-	6.17
	c) F.M. Radio	-	-	-	-	-	-
	Total	126.96	147.96	1127.87	126.96	-	1127.87
	Less:						
	I) Interest	28.69	9.33	70.80	28.69	-	70.80
	II) Other Un-allocable Expenditure Net off Un-allocable Income	10.35	16.21	578.03	10.35	-	578.03
	Total Profit Before Tax	87.91	122.42	479.04	87.91	-	479.04
3.	Capital Employed (Segment Assets minus Segment Liabilities)						
	a) Television	1710.50	2196.91	1404.93	1710.50	-	1404.93
	b) Movies	490.47	44.97	505.93	490.47	-	505.93
	c) F.M. Radio	-	-	-	995.12	-	998.94
	Total	2200.97	2241.88	1910.86	3196.09	-	2909.80

NOTES:

- The results were taken on record by Board of Directors of the company at its meeting held on 27th July 2006.
- Segments have been identified in line with Accounting Standard on Segment Reporting (AS-17), taking into account the Company's organisation as well as differential risk and return of these segments.
- Segmental Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Other unallocable figures includes expenses incurred at corporate level which relate to company as whole.
- Figures of the previous period have been regrouped & rearranged wherever necessary.
- There were no pending complaints at the beginning of the quarter. No Complaints were received during the quarter ended June 30th 2006

**By Order of the Board
For B.A.G. Films Limited**

Sd/-
(Anuradha Prasad)
Managing Director

Place: Noida
Date: 27th July, 2006