

B.A.G.Films Limited

Registered Office: C-4 Shivalik , Near Malviya Nagar Market, Malviya Nagar, New Delhi - 110 017

Corporate Office: FC-23, Sector-16A, Film City, Noida (UP)-201301

Unaudited Financial Results for the Quarter/half year ended 30th September 2006

						CONSOLIDATED RESULTS			
						(in Rs Lacs)			
S.NO.	Particulars	Quarter Ended 30.9.2006 (Unaudited)	Quarter Ended 30.9.2005 (Reviewed)	Half Year Ended 30.9.2006 (Unaudited)	Half Year Ended 30.9.2005 (Reviewed)	Audited Year Ended 31.03.2006 (Audited)	Half Year Ended 30.09.2006 (Unaudited)	Half Year Ended 30.09.2005 (Reviewed)	Audited Year Ended 31.3.2006 (Audited)
1	Net Income from Sales/operations	1,181.69	1,226.14	2,058.19	2,576.93	4,237.81	2,058.19	-	4,237.81
2	Other Income	29.69	47.92	61.39	71.70	175.05	61.39	-	175.05
3	Total Expenditure								
	a) (Increase) / Decrease in Stock-In-Trade	83.91	44.88	60.02	49.90	(474.34)	60.02	-	(474.34)
	b) Cost of Production	807.10	869.79	1,428.64	1,930.69	3,426.17	1,428.64	-	3,426.17
	c) Staff Cost	20.28	16.27	42.59	33.76	138.51	42.59	-	138.51
	d) General Administrative Expenses (Includes Miscellaneous Exp W/off)	103.70	151.43	218.21	250.09	511.64	218.21	-	511.64
4	Interest	32.41	8.70	61.10	18.03	70.79	61.10	-	70.79
5	Depreciation	62.99	63.46	120.12	124.21	261.06	120.12	-	261.06
6	Profit /(Loss) before tax	100.99	119.54	188.90	241.96	479.03	188.90	-	479.03
7	Provision for Taxation	22.32	36.90	54.48	71.83	172.61	54.48	-	173.83
8	Net Profit /(Loss) (6-7)	78.67	82.64	134.42	170.13	306.42	134.42	-	305.20
9	Paid up Equity Share Capital (Call in Arrear Rs 18,18,205/-)	1,201.70	1,201.70	1,201.70	1,201.70	1,201.70	1,201.70	-	1,201.70
10	Reserves excluding Revaluation reserves (As per Balance sheet)	-	-	-	-	3,444.25	-	-	3,443.03
11	Basic Earning Per Share (As per AS-20)	0.13	0.14	0.22	0.28	0.51	0.22	-	0.51
	Diluted Earning per share (As per AS-20)	0.13	0.14	0.22	0.28	0.51	0.22	-	0.51
12	Aggregate of Public Shareholdings								
	# Number of Shares	31284778	33441490	31284778	33441490	33179868	31,284,778	-	33,179,868
	# Percentage of Shareholdings	52.07%	55.66%	52.07%	55.66%	55.22%	52.07%	-	55.22%

SEGMENTWISE REVENUE, RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2006

	Consolidated Results							
	(in Rs Lacs)					(In Rs Lacs.)		
	Quarter Ended 30.9.2006	Quarter Ended 30.9.2005	Half Year Ended 30.09.2006	Half Year Ended 30.09.2005	Audited Year Ended 31.3.2006	Half Year Ended 30.09.2006	Half Year Ended 30.09.2005	Audited Year Ended 31.3.2006
	(Unaudited)	(Reviewed)	(Unaudited)	(Reviewed)		(Unaudited)	(Reviewed)	
1. Segment Revenue								
a) AUDIO-VISUAL PRODUCTION	818.20	1219.97	1638.20	2570.76	4151.85	1638.20	-	4,151.85
b) MOVIES	363.49	6.17	419.99	6.17	6.17	419.99	-	6.17
c) F.M.RADIO	-	-	-	-	-	-	-	-
Total	1181.69	1226.14	2058.19	2576.93	4158.02	2058.19	-	4158.02
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-
Net Sales/Income from Operations	1181.69	1226.14	2058.19	2576.93	4158.02	2058.19	-	4158.02
2. Segment Results								
a) AUDIO-VISUAL PRODUCTION	157.02	125.27	283.98	273.23	1121.69	283.98	-	1,121.69
b) MOVIES	-	-	-	-	6.17	-	-	6.17
c) F.M.RADIO	-	-	-	-	-	-	-	-
Total	157.02	125.27	283.98	273.23	1127.86	283.98	-	1127.86
Less:								
I) Interest	32.41	8.70	61.10	18.03	70.80	61.10	-	70.80
II) Other Un-allocable Expenditure Net off Un-allocable Income	23.63	(2.97)	33.98	13.24	578.03	33.98	-	578.03
Total Profit Before Tax	100.99	119.54	188.90	241.96	479.03	188.90	-	479.03
3. Capital Employed								
(Segment Assets minus Segment Liabilities)								
a) AUDIO-VISUAL PRODUCTION	1352.17	1990.67	1352.17	1990.67	1404.93	1352.17	-	1,404.93
b) MOVIES	646.71	81.01	646.71	81.01	505.93	646.71	-	505.93
c) F.M.RADIO	-	-	-	-	-	833.95	-	998.94
Total	1998.88	2071.68	1998.88	2071.68	1910.86	2832.83	-	2,909.80

Notes:

- The above results were taken on record by Board of Directors of the company at its meeting held on 31st October 2006
- Segment have been identified in line with Accounting Standard on Segment Reporting (Accounting Standard-17), taking into account the Company's organisation as well as differential risks and return of these segments.
- Segmental Revenue, Results and Capital Employed figures includes the respective amounts identifiable to each of the segments. Other unallocable figures includes expenses incurred at Corporate level which relate to company as whole.
- Consolidated results are of B.A.G.Films Limited and its wholly owned subsidiary namely, B.A.G.Infotainment Pvt. Ltd.
- The Consolidated Financial Results have been prepared in line with requirements of Accounting Standard -21 " Consolidated Financial Statement".
- There were no pending investor complaints at the beginning and end of the quarter.
- Previous period figures are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures

Date: 31st October 2006

Place: NOIDA

Anuradha Prasad
Managing Director