

B.A.G. Films Limited

Registered Office: C-4 Shivalik , Near Malviya Nagar Market, Malviya Nagar, New Delhi - 110 017
Corporate Office: FC-23, Sector-16A, Film City, Noida (UP)-201301

Unaudited Financial Results for the Quarter/Nine Months ended 31st December 2006

						CONSOLIDATED RESULTS			
						(in Rs Lacs)			
S.NO.	Particulars	Quarter Ended 31.12.2006 (Unaudited)	Quarter Ended 31.12.2005 (Reviewed)	Nine Months Ended 31.12.2006 (Unaudited)	Nine Months Ended 31.12.2005 (Reviewed)	Audited Year Ended 31.03.2006 (Audited)	Nine months Ended 31.12.2006 (Unaudited)	Nine Months Ended 31.12.2005 (Reviewed)	Audited Year Ended 31.3.2006 (Audited)
1	Net Income from Sales/operations	1,089.79	907.06	3,147.98	3,483.99	4,237.81	3,147.98	3,483.99	4,237.81
2	Other Income	24.45	36.45	85.84	108.15	175.05	85.84	108.15	175.05
3	Total Expenditure								
	a) (Increase) / Decrease in Stock-In-Trade	(83.26)	(269.36)	(23.24)	(219.46)	(474.34)	(23.24)	(219.46)	(474.34)
	b) Cost of Production	787.45	814.43	2,216.09	2,745.12	3,426.17	2,216.09	2,745.12	3,426.17
	c) Staff Cost	26.88	18.51	69.47	52.27	138.51	69.47	52.27	138.51
	d) General Administrative Expenses (Includes Miscellaneous Exp W/off)	118.73	145.37	336.94	395.46	511.64	336.94	395.46	511.64
4	Interest	37.38	25.16	98.48	43.19	70.79	98.48	43.19	70.79
5	Depreciation	71.91	66.48	192.03	190.68	261.06	192.03	190.68	261.06
6	Profit /(Loss) before tax	155.15	142.92	344.05	384.88	479.03	344.05	384.88	479.03
7	Provision for Taxation	28.16	47.41	82.64	119.24	172.61	82.64	119.24	173.83
8	Net Profit /(Loss) (6-7)	126.99	95.51	261.41	265.64	306.42	261.41	265.64	305.20
9	Paid up Equity Share Capital	1,201.70	1,201.70	1,201.70	1,201.70	1,201.70	1,201.70	1,201.70	1,201.70
10	Reserves excluding Revaluation reserves (As per Balance sheet)	-	-	-	-	3,444.25	-	-	3,443.03
11	Basic Earning Per Share (As per AS-20)	0.21	0.16	0.44	0.44	0.51	0.44	0.44	0.51
	Diluted Earning per share (As per AS-20)	0.21	0.16	0.44	0.44	0.51	0.44	0.44	0.51
12	Aggregate of Public Shareholdings								
	# Number of Shares	31000821	33299990	31000821	33299990	33179868	31,000,821	33,299,990	33,179,868
	# Percentage of Shareholdings	51.59%	55.42%	51.59%	55.42%	55.22%	51.59%	55.42%	55.22%

SEGMENTWISE REVENUE, RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2006

	(in Rs Lacs)					Consolidated Results		
	Quarter	Quarter	Nine Months	Nine Months	Audited	Nine Months	Nine Months	Audited
	Ended 31.12.2006 (Unaudited)	Ended 31.12.2005 (Reviewed)	Ended 31.12.2006 (Unaudited)	Ended 31.12.2005 (Reviewed)	Year Ended 31.3.2006	Ended 31.12.2006 (Unaudited)	Ended 31.12.2005 (Reviewed)	Year Ended 31.3.2006
1. Segment Revenue								
a) AUDIO-VISUAL PRODUCTION	924.25	907.06	2562.45	3477.82	4151.85	2562.45	3,477.82	4,151.85
b) MOVIES	165.53	0.00	585.52	6.17	6.17	585.52	6.17	6.17
c) F.M.RADIO	-	-	-	-	-	-	-	-
Total	1089.79	907.06	3147.98	3483.99	4158.02	3147.98	3,483.99	4158.02
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-
Net Sales/Income from Operations	1089.79	907.06	3147.98	3483.99	4158.02	3147.98	3,483.99	4158.02
2. Segment Results								
a) AUDIO-VISUAL PRODUCTION	50.32	138.46	334.30	411.69	1121.69	334.30	411.69	1,121.69
b) MOVIES	176.68	38.54	176.68	38.54	6.17	176.68	38.54	6.17
c) F.M.RADIO	-	-	-	-	-	-	-	-
Total	227.00	177.00	510.98	450.23	1127.86	510.98	450.23	1127.86
Less:								
I) Interest	37.38	25.16	98.48	43.19	70.80	98.48	43.19	70.80
II) Other Un-allocable Expenditure Net off Un-allocable Income	34.47	8.92	68.45	22.16	578.03	68.45	22.16	578.03
Total Profit Before Tax	155.15	142.92	344.05	384.88	479.03	344.05	384.88	479.03
3. Capital Employed (Segment Assets minus Segment Liabilities)								
a) AUDIO-VISUAL PRODUCTION	1642.48	892.97	1642.48	892.97	1404.93	1642.48	892.97	1,404.93
b) MOVIES	493.88	367.49	493.88	367.49	505.93	493.88	367.49	505.93
c) F.M.RADIO	-	-	-	-	-	844.20	998.81	998.94
Total	2136.36	1260.46	2136.36	1260.46	1910.86	2980.56	2259.27	2,909.80

Notes:

- The above results were taken on record by Board of Directors of the company at its meeting held on 30th January 2007.
- Segment have been identified in line with Accounting Standard on Segment Reporting (Accounting Standard-17), taking into account the Company's organisation as well as differential risks and return of these segments.
- Segmental Revenue, Results and Capital Employed figures includes the respective amounts identifiable to each of the segments. Other unallocable figures includes expenses incurred at Corporate level which relate to company as whole.
- Consolidated results are of B.A.G.Films Limited and its subsidiary namely, B.A.G.Infotainment Pvt. Ltd.
- The Consolidated Financial Results have been prepared in line with requirements of Accounting Standard -21 " Consolidated Financial Statement".
- There were no pending investor complaints at the beginning and end of the quarter.
- Previous period figures are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures

Date: 30th January 2007
Place: NOIDA

Anurradha Prasad
Managing Director