

B.A.G.Films & Media Limited
(Formerly Known as B.A.G.Films Limited)
Regd Off: C-4 Shivalik , Near Malviya Nagar Market, Malviya Nagar, New Delhi - 110 017
Corp Off: FC-23, Sector-16A, Film City, Noida (UP)-201301

(Amount in Rs Lacs.)

Unaudited Financial Results for the Quarter and Half year ended 30th September 2007

S.NO	Particulars	Quarter 30.9.2007 (Unaudited)	Quarter 30.9.2006	Six months 30.9.2007 (Unaudited)	Six months 30.9.2006	Year Ended 31.03.2007 (Audited)
1	Net Income from Sales/income from operations	1,205.62	1,181.69	2,124.76	2,058.19	4,414.25
2	Other Income	56.10	29.69	86.96	61.39	170.00
3	Total Income (1+2)	1,261.72	1,211.38	2,211.72	2,119.58	4,584.25
4	Expenditure					
	a) (Increase) / Decrease in Stock-In-Trade	237.00	83.91	205.74	60.02	(54.37)
	b) Cost of Production	536.20	807.10	1,136.40	1,428.64	3,014.27
	c) Staff Cost	32.98	20.28	76.55	42.59	169.04
	d) Depreciation	121.91	62.99	237.78	120.12	280.59
	e) General Administrative and other Expenses	124.08	103.70	220.34	218.21	465.66
	(Includes Miscellaneous Exp W/off)					
	f) Total	1,052.17	1,077.98	1,876.81	1,869.58	3,875.19
5	Interest	5.86	32.41	12.67	61.10	146.92
6	Exceptional Items	-	-	-	-	-
7	Profit (+)/Loss(-) from ordinary activities before tax (3)-(4+5+6)	203.69	100.99	322.24	188.90	562.14
8	Tax expense	89.65	22.32	129.66	54.48	224.38
9	Profit (+)/Loss(-) from ordinary activities after tax (7-8)	114.04	78.67	192.58	134.42	337.76
10	Extra Ordinary items (net of Tax expense)	-	-	-	-	-
11	Net profit (+)/loss(-) for period (9-10)	114.04	78.67	192.58	134.42	337.76
12	Paid up Equity Share Capital (Face Value per share is Rs 2.00)	1,995.64	1,201.70	1,995.64	1,201.70	1,736.70
13	Reserves excluding Revaluation reserves (As per Balance sheet)	-	-			5,785.33
14	Basic Earning Per Share (As per AS-20)	0.12	0.13	0.21	0.22	0.55
	Diluted Earning per share (as per AS-20)	0.12	0.13	0.21	0.22	0.54
15	Aggregate of Public Shareholdings					
	# Number of Shares	63710432	31284778	63710432	31284778	50632432
	# Percentage of Shareholdings	68.20%	52.07%	68.20%	52.07%	63.03%

(Amount in Rs Lacs.)					
	Quarter Ended 30th September 2007	Quarter Ended September 2006	Six Months Ended 30th September 2007	Six Months Ended September 2006	Year ended 31st March 2007
	(Unaudited)		(Unaudited)		(Audited)
1. Segment Revenue					
a) AUDIO-VISUAL PRODUCTION	1,204.47	818.20	2,123.61	1,638.20	3,736.07
b) MOVIES	1.16	363.49	1.16	419.99	590.52
Total	1,205.63	1,181.69	2,124.77	2,058.19	4,326.59
Less: Inter Segment Revenue		-	-		-
Net Sales/Income from Operations	1,205.63	1,181.69	2,124.77	2,058.19	4,326.59
2. Segment Results					
a) AUDIO-VISUAL PRODUCTION	436.10	157.02	751.55	283.98	1,169.50
b) MOVIES	(40.26)	-	(40.26)		112.28
Total	395.84	157.02	711.29	283.98	1,281.78
Less:					
I) Interest	5.86	32.41	12.67	61.10	146.92
II) Other Un-allocable Expenditure Net off Un-allocable Income	186.29	23.62	376.38	33.98	572.73
Total Profit Before Tax	203.69	100.99	322.24	188.90	562.13
3. Capital Employed (Segment Assets minus Segment Liabilities)					
a) AUDIO-VISUAL PRODUCTION	3,255.79	1,352.17	3,255.79	1,352.17	2,029.04
b) MOVIES	501.59	646.71	501.59	646.71	607.68
Total	3,757.38	1,998.88	3,757.38	1,998.88	2,636.72

Notes:

- The above results were taken on record and approved by Board of Directors of the company at its meeting held on 31st October 2007
- Segments have been identified in line with Accounting Standard on Segment Reporting (AS-17), taking into account the Company's business as well as differential risks and return of these segments.
- Segmental Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Other unallocable figures include expenses incurred at Corporate level which relate to company as whole.
- Paid up capital includes Rs 130 Lacs received as 10% upfront money on warrants convertible into Equity shares, issued to M/s Anu films & communications Pvt. Ltd.
- Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the Quarter ended 30th September 2007. Opening balance NIL, Received during the quarter -Four, Disposed during the quarter -Four, Closing - NIL
- Consolidated Figures of the company and its subsidiaries for Quarter/half year :

(Amount in Rs Lacs)

PARTICULARS	QUARTER ENDED 30TH 2007 (Unaudited)	HALF YEAR ENDED 30TH SEPT 2007 (Unaudited)	YEAR ENDED 31ST MARCH 2007 (audited)
Consolidated Net Sales/Income from Operations	1,214.91	2,134.05	4414.25
Consolidated Net Profit after tax	(73.13)	5.41	336.02
Consolidated Basic EPS (in Rs.)	-	0.0054	0.54
Consolidated Diluted EPS (in Rs.)	-	0.0054	0.53

- Means & Utilisation of Funds raised through preferential allotment under listing agreement :

FUNDS UTILIZATION - PREFERENTIAL ISSUE	
(Amount in Rs Lacs.)	
A) Sources of Funds	
1) Allotment of Shares to Sameer Gehlaut (2,02,50,000 Equity Shares @ Rs 2/- each issued at premium of Rs 11/-)	2,632.50
2) Allotment of shares warrants to Anu Films & Communciations Pvt Ltd.	130.00
3) Allotment of Shares to M/s High Growth Distributors Pvt Ltd (1,30,78,000 Equity Shares @ Rs 2/- each issued at premium of Rs 18/-)	2,615.60
Total Funds Received	5,378.10
B) Utilisation of Funds	
Repayment of Loans	1,128.00
Utilised for Media Expansion business (including investments in subsidiary companies for business expansion)	4,010.10
Total Funds Utilised	5,138.10
C) Balance Unspent funds temporarily invested in Fixed Deposits with Banks and in units of Mutual funds	240.00

- Previous period's figures are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures

Date: 31st October 2007
Place: NOIDA

ANURRADHA PRASAD

MANAGING DIRECTOR