

B.A.G.Films & Media Limited**(Formerly Known as B.A.G.Films Limited)**

Regd Off: C-4 Shivalik , Near Malviya Nagar Market, Malviya Nagar, New Delhi - 110 017

Corp Off: FC-23, Sector-16A, Film City, Noida (UP)-201301

(Amount in Rs Lacs.)

Financial Results for the Quarter and Nine Months ended 31st December 2007

S.NO.	Particulars	Quarter Ended 31.12.2007 (Reviewed)	Quarter Ended 31.12.2006	Nine months Ended 31.12.2007 (Reviewed)	Nine months Ended 31.12.2006	Year Ended 31.03.2007 (Audited)
1	Net Income from Sales/income from operations	1,308.08	1,089.79	3,432.84	3,147.98	4,414.25
2	Other Income	70.16	24.45	157.12	85.84	170.00
3	Total Income (1+2)	1,378.24	1,114.24	3,589.96	3,233.82	4,584.25
4	Expenditure					
	a) (Increase) / Decrease in Stock-In-Trade	(52.89)	(83.26)	152.85	(23.24)	(54.37)
	b) Cost of Production	824.31	787.45	1,960.71	2,216.09	3,014.27
	c) Staff Cost	77.19	26.88	153.74	69.47	169.04
	d) Depreciation	163.56	71.91	401.34	192.03	280.59
	e) General Administrative and other Expenses (Includes Miscellaneous Exp W/off)	156.33	118.73	376.67	336.94	465.66
	f) Total	1,168.50	921.71	3,045.31	2,791.29	3,875.19
5	Interest	18.55	37.38	31.22	98.48	146.92
6	Exceptional Items	-	-	-	-	-
7	Profit (+)/Loss(-) from ordinary activities before tax (3)-(4+5+6)	191.19	155.15	513.43	344.05	562.14
8	Tax expense	3.57	28.16	133.23	82.64	224.38
9	Profit (+)/Loss(-) from ordinary activities after tax (7-8)	187.62	126.99	380.20	261.41	337.76
10	Extra Ordinary items (net of Tax expense)	-	-	-	-	-
11	Net profit (+)/loss(-) for period (9-10)	187.62	126.99	380.20	261.41	337.76
12	Paid up Equity Share Capital (Face Value per share is Rs 2.00)	2,599.76	1,201.70	2,599.76	1,201.70	1,736.70
13	Reserves excluding Revaluation reserves (As per Balance sheet)	-	-	-	-	5,785.33
14	Basic Earning Per Share (As per AS-20)	0.20	0.21	0.41	0.44	0.55
	Diluted Earning per share (As per AS-20)	0.20	0.21	0.41	0.44	0.54
15	Aggregate of Public Shareholdings					
	# Number of Shares	63710432	31000821	63710432	31000821	50632432
	# Percentage of Shareholdings	68.20%	51.59%	68.20%	51.59%	63.03%

SEGMENTWISE REVENUE, RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2007

(Amount in Rs Lacs.)					
	Quarter Ended 31st December 2007 (Reviewed)	Quarter Ended 31st December 2006	Nine Months Ended 31st December 2007 (Reviewed)	Nine Months Ended 31st December 2006	Year ended 31st March 2007 (Audited)
1. Segment Revenue					
a) AUDIO-VISUAL PRODUCTION	1,308.07	924.25	3,431.68	2,562.45	3,736.07
b) MOVIES	(0.00)	165.53	1.16	585.52	590.52
Total	1,308.07	1,089.78	3,432.84	3,147.97	4,326.59
Less: Inter Segment Revenue		-	-		-
Net Sales/Income from Operations	1,308.07	1,089.78	3,432.84	3,147.97	4,326.59
2. Segment Results					
a) AUDIO-VISUAL PRODUCTION	250.12	50.32	1,001.67	334.30	1,169.50
b) MOVIES	94.03	176.68	53.77	176.68	112.28
Total	344.15	227.00	1,055.44	510.98	1,281.78
Less:					
I) Interest	18.55	37.38	31.22	98.48	146.92
II) Other Un-allocable Expenditure Net off Un-allocable Income	134.41	34.47	510.79	68.45	572.73
Total Profit Before Tax	191.19	155.15	513.43	344.05	562.14
3. Capital Employed (Segment Assets minus Segment Liabilities)					
a) AUDIO-VISUAL PRODUCTION	2,147.60	1,642.48	2,147.60	1,642.48	2,029.04
b) MOVIES	590.59	493.88	590.59	493.88	607.68
Total	2,738.19	2,136.36	2,738.19	2,136.36	2,636.72

Notes:

- The above reviewed results were taken on record and adopted by Board of Directors of the company at its meeting held on 31st January 2008
- The name of the company has changed from B.A.G.Films Limited to B.A.G.Films & Media Limited and new name does not suggest any new line of business activity
- Segment have been identified in line with Accounting Standard on Segment Reporting (AS-17), taking into account the Company's organisation as well as differential risks and return of these segments.
- Segmental Revenue, Results and Capital Employed figures includes the respective amounts identifiable to each of the segments. Other unallocable figures includes expenses incurred at Corporate level which relate to company as whole.
- Paid up capital includes Rs 731.50 Lacs received as 10% upfront money on warrants convertible into Equity shares, issued to M/s Anu films & communications Pvt. Ltd.
- Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the Quarter ended 31st December 2007, Opening balance NIL, Received during the quarter -Five, Disposed during the quarter -Five, Closing - NIL
- Consolidated Figures of the company and its subsidiaries for Quarter/Nine Months ended :

PARTICULARS	(Amount in Rs Lacs)		
	Quarter Ended 31st December 2007 (Reviewed)	Nine Months Ended 31st December 2007 (Reviewed)	Year Ended 31st March 2007 (audited)
Consolidated Net Sales/Income from Operations	1,339.77	3,473.82	4414.25
Consolidated Net Profit after tax	(184.99)	(179.58)	336.02
Consolidated Basic EPS (in Rs.)	-	-	0.54
Consolidated Diluted EPS (in Rs.)	-	-	0.53

8) Means & Utilisation of Funds raised through preferential allotment under listing agreement :

FUNDS UTILIZATION - PREFERENTIAL ISSUE	
(Amount in Rs Lacs.)	
A) Sources of Funds	
1) Allotment of Shares to Sameer Gehlaut (2,02,50,000 Equity Shares @ Rs 2/- each issued at premium of Rs 11/-)	2,632.50
2) Allotment of shares warrants to Anu Films & Communications Pvt Ltd. (10% upfront money on 2,00,00,000 warrants convertible into equity shares)	731.50
3) Allotment of Shares to M/s High Growth Distributors Pvt Ltd (1,30,78,000 Equity Shares @ Rs 2/- each issued at premium of Rs 18/-)	2,615.60
Total Funds Received	5,979.60
B) Utilisation of Funds	
Repayment of Loans	1,128.00
Utilised for Media Expansion business (including investments in subsidiary companies for business expansion)	4,547.65
Total Funds Utilised	5,675.65
C) Balance Unspent funds temporarily invested in Fixed Deposits with Banks and in units of Mutual funds	303.95

9) Previous period's figures are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures

Date: 31st January 2008
Place: NOIDA

ANURRADHA PRASAD
MANAGING DIRECTOR