

B.A.G.Films & Media Limited

(Formerly Known as B.A.G.Films Limited)

Regd Off: C-4 Shivalik , Near Malviya Nagar Market, Malviya Nagar, New Delhi - 110 017

Corp Off: FC-23, Sector-16A, Film City, Noida (UP)-201301

Audited Financial Results for the Quarter and Year Ended 31st March 2008

(Amount in Rs Lacs.)

S.NO.	Particulars	Consolidated					
		Quarter Ended 31st March 2008 (Audited)	Quarter Ended 31st March 2007 (Audited)	Year Ended 31st March 2008 (Audited)	Year Ended 31st March 2007 (Audited)	Year Ended 31st March 2008 (Audited)	Year Ended 31st March 2007 (Audited)
1	Net Income from Sales/income from operations	1,768.08	1,266.27	5,200.92	4,414.25	3,518.11	4,414.25
2	Other Income	86.24	84.16	243.36	170.00	420.66	170.00
3	Total Income (1+2)	1,854.32	1,350.43	5,444.28	4,584.25	3,938.77	4,584.25
4	Expenditure						
	a) (Increase) / Decrease in Stock-In-Trade	(30.16)	(31.13)	122.69	(54.37)	(595.44)	(54.37)
	b) Cost of Production	1,088.86	798.18	3,049.57	3,014.27	4,860.73	3,014.27
	c) Staff Cost	190.25	99.57	343.99	169.04	1,309.84	169.04
	d) Marketing & Distribution expenses	-	-	-	-	1,477.60	-
	e) Depreciation	504.69	88.56	906.03	280.59	1,109.52	280.59
	f) General Administrative and other Expenses (Includes Miscellaneous Exp W/off)	185.11	128.72	561.78	465.66	1,076.23	465.66
	g) Total	1,938.75	1,083.90	4,984.06	3,875.19	9,238.48	3,875.19
5	Interest	11.15	48.44	42.37	146.92	98.49	146.92
6	Exceptional Items	-	-	-	-	-	-
7	Profit (+)/Loss(-) from ordinary activities before tax (3)-(4+5+6)	(95.58)	218.09	417.85	562.14	(5,398.20)	562.14
8	Tax expense	(7.08)	141.74	126.15	224.38	308.77	226.12
9	Profit (+)/Loss(-) from ordinary activities after tax (7-8)	(88.50)	76.35	291.71	337.76	(5,706.97)	336.02
10	Extra Ordinary items (net of Tax expense)	-	-	-	-	-	-
11	Net profit (+)/loss(-) for period (9-10)	(88.50)	76.35	291.71	337.76	(5,706.97)	336.02
12	Paid up Equity Share Capital (Face Value per share is Rs 2.00)	2,422.17	1,736.70	2,422.17	1,736.70	2,422.17	1,736.70
13	Reserves excluding Revaluation reserves (As per Balance sheet)	-	-	14,644.56	5,785.33	16,237.35	5,783.13
14	Basic Earning Per Share (As per AS-20)	(0.09)	0.11	0.31	0.55	(6.05)	0.54
	Diluted Earning per share (as per AS-20)	(0.09)	0.10	0.31	0.54	(6.04)	0.53
15	Aggregate of Public Shareholdings						
	# Number of Shares	73110432	50632432	73110432	50632432	73110432	50632432
	# Percentage of Shareholdings	67.56%	63.03%	67.56%	63.03%	67.56%	63.03%

AUDITED SEGMENTWISE REVENUE, RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2008

(Amount in Rs Lacs.)

	Consolidated					
	Quarter Ended 31st March 2008 (Audited)	Quarter Ended 31st March 2007 (Audited)	Year Ended 31st March 2008 (Audited)	Year ended 31st March 2007 (Audited)	Year Ended 31st March 2008 (Audited)	Year ended 31st March 2007 (Audited)
1. Segment Revenue						
a) AUDIO-VISUAL PRODUCTION	608.06	1,173.62	4,039.74	3,736.07	3,321.61	3,736.07
b) MOVIES	(0.00)	5.00	1.16	590.52	1.16	590.52
c) LEASING	1,160.03	-	1,160.03	-	27.00	-
d) F.M RADIO	-	-	-	-	84.34	-
e) TELEVISION BROADCASTING	-	-	-	-	84.00	-
Total	1,768.09	1,178.62	5,200.93	4,326.59	3,518.11	4,326.59
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	1,768.09	1,178.62	5,200.93	4,326.59	3,518.11	4,326.59
2. Segment Results						
a) AUDIO-VISUAL PRODUCTION	(363.41)	835.20	638.26	1,169.50	570.88	1,169.50
b) MOVIES	(95.20)	(64.40)	(41.43)	112.28	(41.43)	112.28
c) LEASING	707.01	-	707.01	-	(426.02)	-
d) F.M RADIO	-	-	-	-	(476.52)	-
e) TELEVISION BROADCASTING	-	-	-	-	(2,780.02)	-
Total	248.40	770.80	1,303.84	1,281.78	(3,153.11)	1,281.78
Less:						
I) Interest	11.15	48.44	42.37	146.92	98.49	146.92
II) Other Un-allocable Expenditure Net off Un-allocable Income	332.84	504.27	843.62	572.73	2,146.60	572.72
Total Profit Before Tax	(95.58)	218.09	417.85	562.14	(5,398.20)	562.14
3. Capital Employed						
(Segment Assets minus Segment Liabilities)						
a) AUDIO-VISUAL PRODUCTION	3,185.50	2,215.37	3,185.50	2,215.37	3,185.50	2,215.37
b) MOVIES	497.96	607.68	497.96	607.68	497.96	607.68
c) LEASING	4,540.05	-	4,540.05	-	3,152.53	-
d) F.M RADIO	-	-	-	-	1,492.57	1,498.44
e) TELEVISION BROADCASTING	-	-	-	-	2,257.39	-
f) UNALLOCATED	6,598.58	2,600.64	6,598.58	2,600.64	4,800.63	2,600.64
Total	14,822.09	5,423.69	14,822.09	5,423.69	15,386.58	6,922.13

Notes:

- 1) The above results were taken on record and adopted by Board of Directors of the company at its meeting held on 26th June 2008.
- 2) The name of the company has changed from B.A.G.Films Limited to B.A.G.Films & Media Limited and new name does not suggest any new line of business activity
- 3) Segment have been identified in line with Accounting Standard on Segment Reporting (AS-17), taking into account the Company's organisation as well as differential risks and return of these segments.
- 4) Segmental Revenue, Results and Capital Employed figures includes the respective amounts identifiable to each of the segments.
Other unallocable figures includes expenses incurred at Corporate level which relate to company as whole.
- 5) Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the Quarter ended 31st March 2008, Opening balance NIL,
Received during the quarter -Five, Disposed during the quarter -Five, Closing - NIL
- 6) The company in its board meeting recommended a dividend of 10%.
- 7) The share of Minority share holders in the B.A.G Films & Media Limited and its subsidiaries is Rs 4043.40 Lacs.
- 8) B.A.G Glamour (P) Ltd. and B.A.G Newline Network (P) Ltd. , the subsidiaries of B.A.G Films & Media Limited has launched entertainment television channel and national news channel in hindi under the name "E-24" and "News-24" respectively.
- 9) Paid up Equity share capital includes Rs 2,00,00,000 against 10% upfront money from its promoter company Anu Films & Communication (P) Ltd. Towards 100,00,000 fully convertible share warrants of Rs 2/- issued at Rs 58.15 premium.
- 10) The utilisation of Funds raised through preferential allotment as at 31st March 2008 is as follows :

FUNDS UTILIZATION - PREFERENTIAL ISSUE	
A) Sources of Funds	(Amount in Rs Lacs.)
1) Allotment of Shares to Sameer Gehlaut	
(2,02,50,000 Equity Shares @ Rs 2/- each issued at premium of Rs 11/-)	2,632.50
2) Allotment of shares warrants to Anu Films & Communications Pvt Ltd.	130.00
(10,000,000 share warrants @ Rs 1.30 each)	
3) Allotment of Shares to High Growth Distributors Pvt Ltd	2,615.60
(1,30,78,000 Equity Shares @ Rs 2/- each issued at premium of Rs 18/-)	
4) Allotment of Share warrants to Anu Films & Communications Pvt Ltd	601.50
(10,000,000 share warrants @ Rs 6.015 each , being 10% upfront money)	
5) Allotment of shares to FID Funds (Mauritius) Limited	5,654.10
(9,400,000 Equity shares @ Rs 2/- each issued at premium of Rs 58.15)	
6) Allotment of Rs 5,400,000 Equity shares of Rs 2/- each premium of Rs 11/-	631.80
per share to Anu Films & Communications Pvt Ltd by conversion of warrants	
Total Funds Received	12,265.50
B) Utilisation of Funds	
Repayment of Loans	1,128.00
Utilised for Expansion in field of Media Entertainment (including investments in subsidiary companies)	9,846.30
Total Funds Utilised	10,974.30
C) Balance Unspent funds temporarily invested in Fixed Deposits with Banks and in units of Mutual funds	1,291.20

11) Previous period's figures are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures

Date: 26th June 2008

Place: NOIDA

For B.A.G Films & Media Limited

Anuradha Prasad
Chairperson cum Managing Director