

B.A.G Films & Media Limited
 Regd Off: C-4 Shivalik , Near Malviya Nagar Market, Malviya Nagar, New Delhi - 110 017
 Corp Off: FC-23, Sector-16A, Film City, Noida (UP)-201301
 Unaudited Financial Results for the Quarter and Six Months ended 30th September 2012

PART-I

₹ In Lacs

| S.NO. | Particulars | STANDALONE | | | | | | CONSOLIDATED | | | | | | | | | | | |
|---------------------------------------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|------------------|--|--|------------|--|--|
| | | Quarter Ended | | | Six Months Ended | | | Year Ended | | | Quarter Ended | | | Six Months Ended | | | Year Ended | | |
| | | 30.09.2012 (Unaudited) | 30.06.2012 (Unaudited) | 30.09.2011 (Unaudited) | 30.09.2012 (Unaudited) | 30.09.2011 (Unaudited) | 31.03.2012 (Audited) | 30.09.2012 (Unaudited) | 30.06.2012 (Unaudited) | 30.09.2011 (Unaudited) | 30.09.2012 (Unaudited) | 30.09.2011 (Unaudited) | 31.03.2012 (Audited) | | | | | | |
| 1 | Net Income from Sales/Income from operations | 1,057.58 | 853.26 | 507.13 | 1,910.84 | 2,054.16 | 4,444.32 | 3,613.39 | 2,270.53 | 1,719.97 | 5,883.92 | 4,335.76 | 11,692.87 | | | | | | |
| | Total Income | 1,057.58 | 853.26 | 507.13 | 1,910.84 | 2,054.16 | 4,444.32 | 3,613.39 | 2,270.53 | 1,719.97 | 5,883.92 | 4,335.76 | 11,692.87 | | | | | | |
| 2 | Expenditure | | | | | | | | | | | | | | | | | | |
| | a) (Increase) / Decrease in Stock-in-Trade | (71.10) | (395.06) | 0.95 | (466.16) | (198.10) | (357.72) | (11.12) | (719.61) | (150.06) | (730.73) | (596.16) | (755.77) | | | | | | |
| | b) Employee Cost | 36.97 | 59.55 | 64.38 | 96.52 | 114.90 | 257.22 | 478.60 | 501.01 | 490.44 | 979.61 | 956.03 | 2,007.67 | | | | | | |
| | c) Depreciation | 366.22 | 360.44 | 344.35 | 726.66 | 618.48 | 1,120.72 | 487.61 | 452.38 | 449.62 | 939.99 | 825.65 | 1,558.16 | | | | | | |
| | d) Other Expenses | 681.65 | 1,167.13 | 510.47 | 1,848.78 | 1,728.39 | 3,256.13 | 2,409.18 | 3,645.34 | 2,168.72 | 6,054.52 | 4,971.79 | 11,558.05 | | | | | | |
| | e) Total | 1,013.74 | 1,192.06 | 920.15 | 2,205.80 | 2,263.67 | 4,276.34 | 3,364.26 | 3,879.11 | 2,958.72 | 7,243.38 | 6,157.31 | 14,368.10 | | | | | | |
| 3 | Profit from Operation before Other Income, finance Cost & Exceptional Items(1)-(2) | 43.84 | (338.80) | (413.03) | (294.96) | (209.52) | 167.98 | 249.12 | (1,608.58) | (1,238.75) | (1,359.47) | (1,821.55) | (2,675.22) | | | | | | |
| 4 | Other Income | 11.26 | 29.28 | 583.80 | 40.54 | 586.73 | 637.08 | 23.10 | 36.02 | 10.40 | 59.12 | 28.08 | 105.50 | | | | | | |
| 5 | Profit Before finance cost & Exceptional Items(3)+(4) | 55.11 | (309.52) | 170.77 | (254.41) | 377.21 | 805.06 | 272.23 | (1,572.56) | (1,228.35) | (1,300.34) | (1,793.47) | (2,569.73) | | | | | | |
| 6 | Finance Cost | 216.53 | 223.50 | 173.22 | 440.03 | 323.45 | 741.68 | 279.07 | 224.62 | 173.71 | 503.69 | 324.81 | 743.95 | | | | | | |
| 7 | Profit After finance Cost but before Exceptional Items(5)-(6) | (161.42) | (533.03) | (2.45) | (694.44) | 53.76 | 63.37 | (6.84) | (1,797.19) | (1,402.06) | (1,804.04) | (2,118.28) | (3,313.68) | | | | | | |
| 8 | Exceptional Items | - | - | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 9 | Profit (+)/Loss(-) from ordinary activities before tax (7)-(8) | (161.42) | (533.03) | (2.45) | (694.44) | 53.76 | 63.37 | (6.84) | (1,797.19) | (1,402.06) | (1,804.04) | (2,118.28) | (3,313.68) | | | | | | |
| 10 | Tax expense | (25.12) | (22.95) | (53.72) | (48.07) | (35.37) | 61.71 | (5.73) | (27.77) | (53.72) | (33.50) | (35.37) | 29.42 | | | | | | |
| 11 | Profit (+)/Loss(-) from ordinary activities after tax (9)-(10) | (136.30) | (510.07) | 51.27 | (646.37) | 89.13 | 1.66 | (1.11) | (1,769.43) | (1,348.34) | (1,770.54) | (2,082.90) | (3,343.10) | | | | | | |
| 12 | Extra Ordinary items (net of Tax expense) | - | - | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 13 | Net profit (+)/loss(-) for period before share of Profit/(Loss) of Minority interests (11)-(12) | (136.30) | (510.07) | 51.27 | (646.37) | 89.13 | 1.66 | (1.11) | (1,769.43) | (1,348.34) | (1,770.54) | (2,082.90) | (3,343.10) | | | | | | |
| 14 | Minority interests | - | - | - | - | - | (562.99) | (637.16) | (682.94) | (562.99) | (1,081.16) | (2,645.17) | | | | | | | |
| 15 | Net profit (+)/loss(-) for the period (13)-(14) | (136.30) | (510.07) | 51.27 | (646.37) | 89.13 | 1.66 | 561.87 | (1,132.26) | (665.39) | (1,207.56) | (1,001.74) | (697.93) | | | | | | |
| 16 | Paid up Equity Share Capital (Face Value per share is Rs 2.00) | 3,402.65 | 3,402.65 | 3,302.62 | 3,402.65 | 3,302.62 | 3,302.62 | 3,402.65 | 3,402.65 | 3,302.62 | 3,402.65 | 3,302.62 | 3,302.62 | | | | | | |
| 17 | Reserves excluding Revaluation reserves (As per Balance sheet) | - | - | - | - | - | - | - | - | - | - | - | - | | | | | | |
| 18 | Basic Earning Per Share (As per AS-20) | (0.58) | (0.46) | 0.05 | (0.58) | 0.05 | 0.01 | (1.63) | (1.63) | (0.01) | (1.63) | (1.28) | (2.03) | | | | | | |
| | Diluted Earning per share (as per AS-20) | (0.58) | (0.46) | 0.05 | (0.58) | 0.05 | 0.01 | (1.63) | (1.63) | (0.01) | (1.63) | (1.17) | (2.03) | | | | | | |
| PART-II | | | | | | | | | | | | | | | | | | | |
| A. PARTICULARS OF SHAREHOLDING | | | | | | | | | | | | | | | | | | | |
| 19 | Aggregate of Public Shareholdings | | | | | | | | | | | | | | | | | | |
| | # Number of Shares | 110,515,432 | 110,515,432 | 110,515,432 | 110,515,432 | 110,515,432 | 110,515,432 | 110,515,432 | 110,515,432 | 110,515,432 | 110,515,432 | 110,515,432 | 110,515,432 | | | | | | |
| | # Percentage of Shareholdings | 64.93% | 64.93% | 66.89% | 64.93% | 66.89% | 66.89% | 64.93% | 64.93% | 66.89% | 64.93% | 66.89% | 66.89% | | | | | | |
| 20 | Promoters and Promoter Group Shareholding | | | | | | | | | | | | | | | | | | |
| | a) Pledged / Encumbered | | | | | | | | | | | | | | | | | | |
| | Number of shares | - | - | - | - | - | - | - | - | - | - | - | - | | | | | | |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - | - | - | - | - | - | - | | | | | | |
| | Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - | - | - | - | - | - | - | | | | | | |
| | b) Non - encumbered | | | | | | | | | | | | | | | | | | |
| | Number of shares | 59,702,658 | 59,702,658 | 54,702,658 | 59,702,658 | 54,702,658 | 54,702,658 | 59,702,658 | 59,702,658 | 54,702,658 | 59,702,658 | 54,702,658 | 54,702,658 | | | | | | |
| | Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 35.07% | 35.07% | 33.11% | 35.07% | 33.11% | 33.11% | 35.07% | 35.07% | 33.11% | 35.07% | 33.11% | 33.11% | | | | | | |
| | Percentage of shares (as a % of the total share capital of the company) | 35.07% | 35.07% | 33.11% | 35.07% | 33.11% | 33.11% | 35.07% | 35.07% | 33.11% | 35.07% | 33.11% | 33.11% | | | | | | |
| B. INVESTOR COMPLAINTS | | | | | | | | | | | | | | | | | | | |
| | | Quarter Ended 30.09.2012 | | | | | | | | | | | | | | | | | |
| | Pending at the beginning of the quarter | Nil | | | | | | | | | | | | | | | | | |
| | Received during the quarter | 10 | | | | | | | | | | | | | | | | | |
| | Disposed of during the quarter | 10 | | | | | | | | | | | | | | | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | | | | | | | | | | | | | | | |

Unaudited Segment wise revenue, Results for the quarter and Six months ended September 30th 2012

₹ In Lacs

| Particulars | STANDALONE | | | | | | CONSOLIDATED | | | | | |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | Quarter Ended | | | Six Months Ended | | Year Ended | Quarter Ended | | | Six Months Ended | | Year Ended |
| | 30.09.2012 (Unaudited) | 30.06.2012 (Unaudited) | 30.09.2011 (Unaudited) | 30.09.2012 (Unaudited) | 30.09.2011 (Unaudited) | 31.03.2012 (Audited) | 30.09.2012 (Unaudited) | 30.06.2012 (Unaudited) | 30.09.2011 (Unaudited) | 30.09.2012 (Unaudited) | 30.09.2011 (Unaudited) | 31.03.2012 (Audited) |
| 1. Segment Revenue | | | | | | | | | | | | |
| a) AUDIO-VISUAL PRODUCTION | 899.93 | 702.56 | 290.38 | 1,602.49 | 1,625.40 | 3,870.51 | 899.93 | 702.56 | 290.38 | 1,602.49 | 1,378.35 | 3,622.51 |
| b) MOVIES | - | - | - | - | - | - | - | - | - | - | - | - |
| c) LEASING | 157.65 | 150.70 | 216.74 | 308.35 | 428.75 | 573.81 | 18.71 | 11.77 | - | 30.48 | - | 29.83 |
| d) F.M. RADIO | - | - | - | - | - | - | 181.60 | 94.56 | 183.92 | 276.16 | 417.87 | 1,031.46 |
| e) TELEVISION BROADCASTING | - | - | - | - | - | - | 2,513.15 | 1,461.64 | 1,245.67 | 3,974.79 | 2,539.54 | 7,009.06 |
| Total | 1,057.58 | 853.26 | 507.13 | 1,910.84 | 2,054.16 | 4,444.32 | 3,613.39 | 2,270.53 | 1,719.97 | 5,883.92 | 4,335.76 | 11,692.87 |
| Less: Inter Segment Revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Sales/Income from Operations | 1,057.58 | 853.26 | 507.13 | 1,910.84 | 2,054.16 | 4,444.32 | 3,613.39 | 2,270.53 | 1,719.97 | 5,883.92 | 4,335.76 | 11,692.87 |
| 2. Segment Results | | | | | | | | | | | | |
| a) AUDIO-VISUAL PRODUCTION | 213.32 | (180.37) | (190.55) | 32.95 | 99.56 | 877.34 | 206.85 | (190.37) | (207.76) | 16.48 | 68.64 | 953.48 |
| b) MOVIES | - | - | - | - | - | - | - | - | - | - | - | - |
| c) LEASING | (4.47) | (4.38) | 60.18 | (8.85) | 150.89 | 86.06 | (125.10) | (125.29) | (139.35) | (250.39) | (246.94) | (401.87) |
| d) F.M. RADIO | - | - | - | - | - | - | 12.57 | 89.74 | 131.45 | 102.31 | 189.29 | 462.96 |
| e) TELEVISION BROADCASTING | - | - | - | - | - | - | 878.02 | (661.97) | (186.70) | 216.05 | (313.80) | (655.23) |
| Total | 208.85 | (184.75) | (130.37) | 24.10 | 250.45 | 963.40 | 972.34 | (887.90) | (402.36) | 84.45 | (302.80) | 359.34 |
| Less: | | | | | | | | | | | | |
| I) Interest | 216.53 | 223.50 | 173.22 | 440.03 | 323.45 | 741.68 | 279.07 | 224.62 | 173.71 | 503.69 | 324.81 | 743.96 |
| II) Other Un-allocable Expenditure Net off Un-allocable Income | 153.74 | 124.77 | (301.16) | 278.51 | (126.76) | 158.34 | 700.11 | 684.67 | 825.98 | 1,385.29 | 1,490.66 | 2,929.06 |
| Total Profit Before Tax | (161.42) | (533.03) | (2.45) | (694.44) | 53.76 | 63.37 | (6.84) | (1,797.19) | (1,402.06) | (1,804.55) | (2,118.28) | (3,313.68) |
| 3. Capital Employed (Segment Assets minus Segment Liabilities) | | | | | | | | | | | | |
| a) AUDIO-VISUAL PRODUCTION | 7,899.11 | 6,663.26 | 4,330.72 | 7,899.11 | 4,330.72 | 7,015.57 | 7,899.11 | 6,663.26 | 4,330.72 | 7,899.11 | 4,330.72 | 7,015.57 |
| b) MOVIES | 441.62 | 441.62 | 441.62 | 441.62 | 441.62 | 441.62 | 441.62 | 441.62 | 441.62 | 441.62 | 441.62 | 441.62 |
| c) LEASING | 3,228.52 | 3,381.81 | 3,232.11 | 3,228.52 | 3,232.11 | 3,502.23 | 3,228.52 | 3,381.81 | 3,232.11 | 3,228.52 | 3,232.11 | 3,502.23 |
| d) F.M RADIO | - | - | - | - | - | - | 3,255.54 | 4,311.28 | 7,101.87 | 3,255.54 | 7,101.87 | 3,584.55 |
| e) TELEVISION BROADCASTING | - | - | - | - | - | - | 2,752.68 | 2,995.59 | 3,333.22 | 2,752.68 | 3,333.22 | 1,861.81 |
| Total | 11,569.25 | 10,486.69 | 8,004.45 | 11,569.25 | 8,004.45 | 10,959.42 | 17,577.47 | 17,793.56 | 18,439.54 | 17,577.47 | 18,439.54 | 16,405.78 |

Notes:

- 1) The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 9th November 2012.
- 2) The Limited Review for the Quarter & Half year ended September 30, 2012 has been carried out by the Statutory Auditors of the Company.
- 3) Segments have been identified in line with Accounting Standard on Segment Reporting (AS-17), taking into account the Company's organisation as well as differential risks and return of these segments.
- 4) Segmental Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments.
- 5) Standalone Statement of Assets & Liabilities.

| PARTICULARS | ₹ in Lacs | |
|---|-----------------------------|------------------|
| | B.A.G Films & Media Limited | |
| | As at 30.09.2012 | As at 31.03.2012 |
| | Unaudited | Audited |
| Equity and Liabilities | | |
| Shareholder's funds | | |
| (a) Share Capital | 3,402.65 | 3,302.62 |
| (b) Reserves and Surplus | 25,440.85 | 25,437.39 |
| (c) Money received against share warrants | 328.13 | 1,091.88 |
| Sub total of Shareholder's funds | 29,171.63 | 29,831.88 |
| Non-current liabilities | | |
| (a) Long-term borrowings | 3,915.17 | 3,201.21 |
| (b) Deferred Tax liabilities (Net) | 272.34 | 320.41 |
| (c) Long-term provision | 23.11 | 22.11 |
| Sub total of Non-current liabilities | 4,210.62 | 3,543.73 |
| Current Liabilities | | |
| (a) Short term borrowings | 1,612.42 | 2,259.82 |
| (b) Trade payables | 880.53 | 801.00 |
| (c) Other current liabilities | 669.29 | 1,464.43 |
| (d) Short term provisions | 122.98 | 123.48 |
| Sub total of Current liabilities | 3,285.22 | 4,648.73 |
| TOTAL OF EQUITY & LIABILITIES | 36,667.47 | 38,024.33 |
| Assets | | |
| Non-current assets | | |
| (a) Fixed assets | 7,286.96 | 7,899.65 |
| (i) Intangible Assets | 670.46 | 685.31 |
| (ii) Capital Work-In-Progress | 113.88 | 190.31 |
| (b) Non-current investments | 3,272.47 | 3,372.47 |
| (c) Other non Current-Assets | 65.59 | 65.59 |
| Sub total of Non-Current Assets | 11,409.35 | 12,213.32 |
| Current assets | | |
| (a) Inventories | 2,067.11 | 1,600.95 |
| (b) Trade receivables | 1,608.46 | 1,673.68 |
| (c) Cash and Cash equivalents | 345.05 | 483.29 |
| (d) Other Current Assets | 21,237.48 | 22,053.09 |
| Sub total of Current Assets | 25,258.11 | 25,811.01 |
| TOTAL OF ASSETS | 36,667.47 | 38,024.33 |

6) Previous quarter/year's figure are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures.

Date: 9th November 2012
Place: Noida

For B.A.G Films & Media Limited

Sd/-
Anuradha Prasad
Chairperson cum Managing Director