

B.A.G Films & Media Limited
 Regd Off: C-4 Shivalik , Near Malviya Nagar Market, Malviya Nagar, New Delhi - 110 017
 Corp Off: FC-23, Sector-16A, Film City, Noida (UP)-201301
 Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2012

PART-I

₹ In Lacs

| S.NO. | Particulars | STANDALONE | | | | | | CONSOLIDATED | | | | | |
|---------------------------------------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | Quarter Ended | | Nine Months Ended | | Year Ended | Quarter Ended | | Nine Months Ended | | Year Ended | | |
| | | 31.12.2012 (Unaudited) | 30.09.2012 (Unaudited) | 31.12.2011 (Unaudited) | 31.12.2012 (Unaudited) | 31.12.2011 (Unaudited) | 31.03.2012 (Audited) | 31.12.2012 (Unaudited) | 30.09.2012 (Unaudited) | 31.12.2011 (Unaudited) | 31.12.2012 (Unaudited) | 31.12.2011 (Unaudited) | 31.03.2012 (Audited) |
| 1 | Net Income from Sales/Income from operations | 792.79 | 1,057.58 | 688.44 | 2,703.63 | 2,742.60 | 4,444.32 | 2,595.00 | 3,613.39 | 2,746.61 | 8,478.92 | 7,082.37 | 11,692.87 |
| | Other Operating Income | - | - | - | - | - | - | - | - | - | - | - | - |
| | Total Income | 792.79 | 1,057.58 | 688.44 | 2,703.63 | 2,742.60 | 4,444.32 | 2,595.00 | 3,613.39 | 2,746.61 | 8,478.92 | 7,082.37 | 11,692.87 |
| 2 | Expenditure | | | | | | | | | | | | |
| | a) (Increase) / Decrease in Stock-in-Trade | - | (71.10) | (106.75) | (466.16) | (304.85) | (357.72) | - | (11.12) | (106.75) | (730.73) | (702.91) | (755.77) |
| | b) Employee Cost | 53.66 | 36.97 | 77.04 | 150.18 | 191.94 | 257.22 | 510.52 | 478.60 | 526.20 | 1,490.13 | 1,482.23 | 2,007.67 |
| | c) Depreciation | 366.87 | 366.22 | 215.22 | 1,093.53 | 833.70 | 1,120.72 | 577.91 | 487.61 | 331.28 | 1,517.90 | 1,156.93 | 1,558.16 |
| | d) Other Expenses | 529.76 | 681.65 | 684.61 | 2,378.54 | 2,413.00 | 3,256.13 | 2,623.64 | 2,409.18 | 3,301.55 | 8,678.16 | 8,273.34 | 11,558.05 |
| | e) Total | 950.29 | 1,013.74 | 870.11 | 3,156.08 | 3,133.78 | 4,276.34 | 3,712.07 | 3,364.26 | 4,052.29 | 10,955.46 | 10,209.60 | 14,368.10 |
| 3 | Profit from Operation before Other Income, finance Cost & Exceptional Items(1)-(2) | (157.50) | 43.84 | (181.67) | (452.46) | (391.18) | 167.98 | (1,117.08) | 249.12 | (1,305.68) | (2,476.54) | (3,127.23) | (2,675.22) |
| 4 | Other Income | 1.69 | 11.26 | 55.09 | 42.23 | 641.82 | 637.08 | 5.52 | 23.10 | 85.24 | 64.64 | 113.32 | 105.50 |
| 5 | Profit Before finance cost & Exceptional Items(3)+(4) | (155.81) | 55.11 | (126.59) | (410.22) | 250.63 | 805.06 | (1,111.56) | 272.23 | (1,220.44) | (2,411.91) | (3,013.91) | (2,569.73) |
| 6 | Finance Cost | 202.30 | 216.53 | 199.97 | 642.33 | 523.42 | 741.68 | 250.76 | 279.07 | 200.45 | 754.45 | 525.26 | 743.95 |
| 7 | Profit After finance Cost but before Exceptional Items(5)-(6) | (358.10) | (161.42) | (326.55) | (1,052.55) | (272.78) | 63.37 | (1,362.31) | (6.84) | (1,420.89) | (3,166.35) | (3,539.17) | (3,313.68) |
| 8 | Exceptional Items | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Profit (+)/Loss(-) from ordinary activities before tax (7)-(8) | (358.10) | (161.42) | (326.55) | (1,052.55) | (272.78) | 63.37 | (1,362.31) | (6.84) | (1,420.89) | (3,166.35) | (3,539.17) | (3,313.68) |
| 10 | Tax expense | (24.94) | (25.12) | 17.60 | (73.01) | (17.77) | 61.71 | (49.87) | (5.73) | 17.60 | (83.37) | (17.77) | 29.42 |
| 11 | Profit (+)/Loss(-) from ordinary activities after tax (9)-(10) | (333.16) | (136.30) | (344.15) | (979.54) | (255.01) | 1.66 | (1,312.45) | (1.11) | (1,438.48) | (3,082.98) | (3,521.39) | (3,343.10) |
| 12 | Extra Ordinary Items (net of Tax expense) | - | - | - | - | - | - | - | - | - | - | - | - |
| 13 | Net profit (+)/loss(-) for period before share of Profit/(Loss) of Minority interests (11)-(12) | (333.16) | (136.30) | (344.15) | (979.54) | (255.01) | 1.66 | (1,312.45) | (1.11) | (1,438.48) | (3,082.98) | (3,521.39) | (3,343.10) |
| 14 | Minority interests | - | - | - | - | - | (533.40) | (562.99) | (546.49) | (1,096.39) | (1,627.65) | (2,645.17) | (2,645.17) |
| 15 | Net profit (+)/loss(-) for the period (13)-(14) | (333.16) | (136.30) | (344.15) | (979.54) | (255.01) | 1.66 | (779.05) | 561.87 | (891.99) | (1,986.60) | (1,893.74) | (697.93) |
| 16 | Paid up Equity Share Capital (Face Value per share is Rs 2.00) | 3,402.65 | 3,402.65 | 3,302.62 | 3,402.65 | 3,302.62 | 3,302.65 | 3,402.65 | 3,402.65 | 3,302.62 | 3,402.65 | 3,302.62 | 3,302.65 |
| 17 | Reserves excluding Revaluation reserves (As per Balance sheet) | - | - | - | - | - | - | - | - | - | - | - | - |
| 18 | Basic Earning Per Share (As per AS-20) | (0.89) | (0.58) | (0.20) | (0.89) | (0.20) | 0.01 | (1.96) | (1.63) | (3.20) | (1.96) | (3.20) | (2.03) |
| | Diluted Earning per share (as per AS-20) | (0.89) | (0.58) | (0.20) | (0.89) | (0.20) | 0.01 | (1.96) | (1.63) | (3.20) | (1.96) | (3.20) | (2.03) |
| PART-II | | | | | | | | | | | | | |
| A. PARTICULARS OF SHAREHOLDING | | | | | | | | | | | | | |
| 19 | Aggregate of Public Shareholdings | | | | | | | | | | | | |
| | # Number of Shares | 110,515,432 | 110,515,432 | 110,515,432 | 110,515,432 | 110,515,432 | 110,515,432 | 110,515,432 | 110,515,432 | 110,515,432 | 110,515,432 | 110,515,432 | 110,515,432 |
| | # Percentage of Shareholdings | 64.93% | 64.93% | 66.89% | 64.93% | 66.89% | 66.89% | 64.93% | 64.93% | 66.89% | 64.93% | 66.89% | 66.89% |
| 20 | Promoters and Promoter Group Shareholding | | | | | | | | | | | | |
| | a) Pledged / Encumbered | | | | | | | | | | | | |
| | Number of shares | - | - | - | - | - | - | - | - | - | - | - | - |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - | - | - | - | - | - | - |
| | Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - | - | - | - | - | - | - |
| | b) Non - encumbered | | | | | | | | | | | | |
| | Number of shares | 59,702,658 | 59,702,658 | 54,702,658 | 59,702,658 | 54,702,658 | 54,702,658 | 59,702,658 | 54,702,658 | 59,702,658 | 54,702,658 | 54,702,658 | 54,702,658 |
| | Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 35.07% | 35.07% | 33.11% | 35.07% | 33.11% | 33.11% | 35.07% | 35.07% | 33.11% | 35.07% | 33.11% | 33.11% |
| | Percentage of shares (as a % of the total share capital of the company) | 35.07% | 35.07% | 33.11% | 35.07% | 33.11% | 33.11% | 35.07% | 35.07% | 33.11% | 35.07% | 33.11% | 33.11% |

| B. INVESTOR COMPLAINTS | Quarter Ended | 31.12.2012 |
|--|---------------|------------|
| Pending at the beginning of the quarter | Nil | Nil |
| Received during the quarter | Nil | Nil |
| Disposed of during the quarter | Nil | Nil |
| Remaining unresolved at the end of the quarter | Nil | Nil |

Unaudited Segment wise revenue, Results for the quarter and Nine months ended December 31st 2012

₹ In Lacs

| Particulars | STANDALONE | | | | | | CONSOLIDATED | | | | | |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | Quarter Ended | | | Nine Months Ended | | Year Ended | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | 31.12.2012 (Unaudited) | 30.09.2012 (Unaudited) | 31.12.2011 (Unaudited) | 31.12.2012 (Unaudited) | 31.12.2011 (Unaudited) | 31.03.2012 (Audited) | 31.12.2012 (Unaudited) | 30.09.2012 (Unaudited) | 31.12.2011 (Unaudited) | 31.12.2012 (Unaudited) | 31.12.2011 (Unaudited) | 31.03.2012 (Audited) |
| 1. Segment Revenue | | | | | | | | | | | | |
| a) AUDIO-VISUAL PRODUCTION | 633.35 | 899.93 | 465.42 | 2,235.84 | 2,090.82 | 3,870.51 | 633.35 | 899.93 | 465.42 | 2,235.84 | 1,843.77 | 3,622.51 |
| b) MOVIES | - | - | - | - | - | - | - | - | - | - | - | - |
| c) LEASING | 159.44 | 157.65 | 223.02 | 467.79 | 651.78 | 573.81 | 20.50 | 18.71 | 15.75 | 50.98 | 15.75 | 29.83 |
| d) F.M. RADIO | - | - | - | - | - | - | 113.41 | 181.60 | 143.70 | 389.57 | 561.57 | 1,031.46 |
| e) TELEVISION BROADCASTING | - | - | - | - | - | - | 1,827.73 | 2,513.15 | 2,121.74 | 5,802.52 | 4,661.28 | 7,009.06 |
| Total | 792.79 | 1,057.58 | 688.44 | 2,703.63 | 2,742.60 | 4,444.32 | 2,595.00 | 3,613.39 | 2,746.61 | 8,478.92 | 7,082.37 | 11,692.87 |
| Less: Inter Segment Revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Sales/Income from Operations | 792.79 | 1,057.58 | 688.44 | 2,703.63 | 2,742.60 | 4,444.32 | 2,595.00 | 3,613.39 | 2,746.61 | 8,478.92 | 7,082.37 | 11,692.87 |
| 2. Segment Results | | | | | | | | | | | | |
| a) AUDIO-VISUAL PRODUCTION | (42.70) | 213.32 | (166.75) | (9.75) | (67.19) | 877.34 | (54.57) | 206.85 | (52.87) | (38.09) | 15.77 | 953.48 |
| b) MOVIES | - | - | - | - | - | - | - | - | - | - | - | - |
| c) LEASING | 5.92 | (4.47) | 126.35 | (2.93) | 277.24 | 86.06 | (114.66) | (125.10) | (70.16) | (365.05) | (317.10) | (401.87) |
| d) F.M. RADIO | - | - | - | - | - | - | (114.82) | 12.57 | (43.39) | (12.51) | 145.90 | 462.96 |
| e) TELEVISION BROADCASTING | - | - | - | - | - | - | (151.06) | 878.02 | (459.23) | 64.99 | (773.03) | (655.23) |
| Total | (36.78) | 208.85 | (40.40) | (12.68) | 210.05 | 963.40 | (435.12) | 972.34 | (625.63) | (350.67) | (928.46) | 359.34 |
| Less: | | | | | | | | | | | | |
| I) Interest | 202.30 | 216.53 | 199.97 | 642.33 | 523.42 | 741.68 | 251.26 | 279.07 | 200.45 | 754.45 | 525.26 | 743.96 |
| II) Other Un-allocable Expenditure Net off Un-allocable Income | 119.03 | 153.74 | 86.18 | 397.54 | (40.58) | 158.34 | 675.95 | 700.11 | 594.81 | 2,061.24 | 2,085.47 | 2,929.06 |
| Total Profit Before Tax | (358.10) | (161.42) | (326.55) | (1,052.55) | (272.78) | 63.37 | (1,362.32) | (6.84) | (1,420.89) | (3,166.35) | (3,539.17) | (3,313.68) |
| 3. Capital Employed (Segment Assets minus Segment Liabilities) | | | | | | | | | | | | |
| a) AUDIO-VISUAL PRODUCTION | 7,365.73 | 7,899.11 | 3,864.24 | 7,365.73 | 3,864.24 | 7,015.57 | 7,365.73 | 7,899.11 | 3,864.24 | 7,365.73 | 3,864.24 | 7,015.57 |
| b) MOVIES | 441.62 | 441.62 | 441.62 | 441.62 | 441.62 | 441.62 | 441.62 | 441.62 | 441.62 | 441.62 | 441.62 | 441.62 |
| c) LEASING | 3,083.88 | 3,228.52 | 3,387.59 | 3,083.88 | 3,387.59 | 3,502.23 | 3,083.88 | 3,228.52 | 3,158.42 | 3,083.88 | 3,158.42 | 3,502.23 |
| d) F.M. RADIO | - | - | - | - | - | - | 3,898.83 | 3,255.54 | 6,772.73 | 3,898.83 | 6,772.73 | 3,584.55 |
| e) TELEVISION BROADCASTING | - | - | - | - | - | - | 1,435.89 | 2,752.68 | 2,924.99 | 1,435.89 | 2,924.99 | 1,861.81 |
| Total | 10,891.24 | 11,569.25 | 7,693.45 | 10,891.24 | 7,693.45 | 10,959.42 | 16,225.95 | 17,577.47 | 17,162.00 | 16,225.95 | 17,162.00 | 16,405.78 |

Notes:

- 1) The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th February 2013.
- 2) The Limited Review for the Quarter & Nine months ended December 31, 2012 has been carried out by the Statutory Auditors of the Company.
- 3) Segments have been identified in line with Accounting Standard on Segment Reporting (AS-17), taking into account the Company's organisation as well as differential risks and return of these segments.
- 4) Segmental Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments.
- 5) Previous quarter/year's figure are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures.

Date: 13th February 2013
Place: Noida

For B.A.G Films & Media Limited

Sd/-
Sudhir Shukla
Director