

B.A.G. Films and Media Limited

Regd Off: 352, Aggarwal Plaza, Plot No. 8, Kondli, New Delhi-110096

Corp Off: FC-23, Sector-16A, Film City, Noida (UP)-201301

Website : www.bagfilms.com, "CIN : L74899DL1993PLC051841"

Audited Financial Results for the Quarter and Year ended 31st March 2015

₹ in Lacs											
PART-I											
S.NO.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Net Income from Sales/Income from operations	504.96	558.64	1,320.01	3,153.74	5,701.15	3,146.16	3,070.45	3,991.64	12,767.22	14,449.51
	Other Operating Income	-	-	-	-	-	-	-	-	-	-
	Total Income	504.96	558.64	1,320.01	3,153.74	5,701.15	3,146.16	3,070.45	3,991.64	12,767.22	14,449.51
2	Expenditure										
	a) (Increase) / Decrease in Stock-In-Trade	(131.41)	-	(100.23)	186.03	(604.59)	84.92	(72.09)	610.99	481.87	106.63
	b) Employee Cost	82.69	53.26	51.69	229.87	213.17	537.05	501.95	459.01	1,985.14	1,794.82
	c) Depreciation	850.78	234.16	286.11	1,548.71	1,157.34	1,306.58	381.65	461.21	2,443.43	1,865.58
	d) Other Expenses	260.12	126.47	709.45	1,369.07	4,299.10	1,909.10	1,828.68	1,832.07	7,748.18	9,955.84
	e) Total	1,062.18	413.89	947.02	3,333.68	5,065.02	3,837.65	2,640.19	3,363.28	12,658.62	13,722.87
3	Profit from Operation before Other Income, finance Cost & Exceptional Items(1)-(2)	(557.22)	144.75	372.99	(179.94)	636.13	(691.49)	430.26	628.36	108.60	726.64
4	Other Income	12.01	26.02	174.00	83.99	180.30	35.85	46.50	195.72	167.90	265.38
5	Profit Before finance cost & Exceptional Items(3)+(4)	(545.21)	170.77	546.99	(95.95)	816.43	(655.64)	476.76	824.08	276.50	992.02
6	Finance Cost	364.64	357.68	704.47	1,419.17	1,684.29	405.25	404.85	765.24	1,616.87	1,946.43
7	Profit After finance Cost but before Exceptional Items(5)-(6)	(909.85)	(186.91)	(157.48)	(1,515.12)	(867.86)	(1,060.89)	71.91	58.84	(1,340.37)	(954.41)
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Profit (+)/Loss(-) from ordinary activities before tax (7)-(8)	(909.85)	(186.91)	(157.48)	(1,515.12)	(867.86)	(1,060.89)	71.91	58.84	(1,340.37)	(954.41)
10	Tax expense	(211.68)	(17.09)	(2.05)	(261.68)	(8.35)	(296.97)	(46.48)	(8.47)	(391.52)	(41.12)
11	Profit (+)/Loss(-) from ordinary activities after tax (9)-(10)	(698.17)	(169.82)	(155.43)	(1,253.44)	(859.51)	(763.92)	118.39	67.31	(948.85)	(913.29)
12	Extra Ordinary items (net of Tax expense)	-	-	-	-	-	-	-	-	-	-
13	Net profit (+)/loss(-) for period before share of Profit/(Loss) of Minority interests (11)-(12)	(698.17)	(169.82)	(155.43)	(1,253.44)	(859.51)	(763.92)	118.39	67.31	(948.85)	(913.29)
14	Minority interests	-	-	-	-	-	408.61	96.24	-	561.39	(1,522.21)
15	Net profit (+)/loss(-) for the period (13)-(14)	(698.17)	(169.82)	(155.43)	(1,253.44)	(859.51)	(1,172.53)	22.15	67.31	(1,510.24)	608.92
16	Paid up Equity Share Capital (Face Value per share is Rs 2.00)	3,572.66	3,402.65	3,402.65	3,572.66	3,402.65	3,572.66	3,402.65	3,402.65	3,572.66	3,402.65
17	Reserves excluding Revaluation reserves (As per Balance sheet)	-	-	-	-	-	-	-	-	-	-
18	Basic Earning Per Share (As per AS-20)	(0.41)	(0.10)	(0.58)	(0.89)	(0.58)	(0.69)	0.01	0.04	(0.89)	(0.61)
	Diluted Earning per share (as per AS-20)	(0.41)	(0.10)	(0.58)	(0.89)	(0.58)	(0.69)	0.01	0.03	(0.89)	(0.61)
PART-II											
A. PARTICULARS OF SHAREHOLDING											
1	Aggregate of Public Shareholdings										
	# Number of Shares	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432
	# Percentage of Shareholdings	61.84%	64.93%	64.93%	61.84%	64.93%	61.84%	64.93%	64.93%	61.84%	64.93%
2	Promoters and Promoter Group Shareholding										
	a) Pledged / Encumbered										
	Number of shares	-	-	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-
	b) Non - encumbered										
	Number of shares	68,202,658	59,702,658	59,702,658	68,202,658	59,702,658	68,202,658	59,702,658	59,702,658	68,202,658	59,702,658
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	38.16%	35.07%	35.07%	38.16%	35.07%	38.16%	35.07%	35.07%	38.16%	35.07%
B. INVESTOR COMPLAINTS											
		Quarter ended 31.03.2015									
	Pending at the beginning of the quarter	Nil									
	Received during the quarter	Nil									
	Disposed of during the quarter	Nil									
	Remaining unresolved at the end of the quarter	Nil									

Audited Segment wise revenue & Results and Capital Employed for the Quarter and Year ended 31st March 2015

₹ in Lacs

Particulars	STANDALONE					CONSOLIDATED				
	Quarter Ended		Year Ended			Quarter Ended		Year Ended		
	31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1. Segment Revenue										
a) AUDIO-VISUAL PRODUCTION	328.24	399.90	1,117.20	2,462.62	5,008.21	328.24	399.90	1,117.20	2,462.62	4,859.42
b) MOVIES	-	-	-	-	-	-	-	-	-	-
c) LEASING	176.72	158.74	202.81	691.12	692.94	37.79	19.80	63.87	135.38	137.20
d) F.M. RADIO	-	-	-	-	-	174.49	242.59	163.18	748.26	508.71
e) TELEVISION BROADCASTING	-	-	-	-	-	2,605.64	2,408.16	2,647.39	9,420.96	8,944.18
Total	504.96	558.64	1,320.01	3,153.74	5,701.15	3,146.16	3,070.45	3,991.64	12,767.22	14,449.51
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net Sales/Income from Operations	504.96	558.64	1,320.01	3,153.74	5,701.15	3,146.16	3,070.45	3,991.64	12,767.22	14,449.51
2. Segment Results										
a) AUDIO-VISUAL PRODUCTION	(137.93)	203.40	492.27	459.95	1,080.71	(137.93)	203.41	492.26	459.95	931.92
b) MOVIES	-	-	-	-	-	-	-	-	-	-
c) LEASING	(174.66)	55.48	75.64	28.78	187.16	(313.59)	(83.46)	(63.29)	(526.95)	(368.58)
d) F.M. RADIO	-	-	-	-	-	(204.67)	94.48	(9.83)	(92.49)	(218.12)
e) TELEVISION BROADCASTING	-	-	-	-	-	808.08	929.88	942.72	3,185.99	3,109.47
Total	(312.59)	258.88	567.91	488.73	1,267.87	151.89	1,144.31	1,361.86	3,026.50	3,454.69
Less:										
I) Interest	367.14	357.68	704.47	1,421.67	1,684.29	405.25	404.85	765.24	1,616.87	1,946.43
II) Other Un-allocable Expenditure Net off Un-allocable Income	230.12	88.11	20.92	582.18	451.44	807.53	667.55	537.78	2,750.00	2,462.67
Total Profit Before Tax	(909.85)	(186.91)	(157.48)	(1,515.12)	(867.86)	(1,060.89)	71.91	58.84	(1,340.37)	(954.41)
3. Segment Capital Employed (Segment Assets minus Segment Liabilities)										
a) AUDIO-VISUAL PRODUCTION	7,027.47	7,452.29	8,070.12	7,027.47	8,070.12	7,027.47	7,452.29	8,070.12	7,027.47	8,070.12
b) MOVIES	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62
c) LEASING	2,908.97	3,306.67	3,572.59	2,908.97	3,572.59	2,908.97	3,306.67	3,572.59	2,908.97	3,572.59
d) F.M. RADIO	-	-	-	-	-	3,296.92	3,491.18	3,676.29	3,296.92	3,676.29
e) TELEVISION BROADCASTING	-	-	-	-	-	1,483.38	2,246.16	1,514.86	1,483.38	1,514.86
Total	10,378.06	11,200.58	12,084.33	10,378.06	12,084.33	15,158.36	16,937.92	17,275.48	15,158.36	17,275.48

Notes:

- The above audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 29th May 2015.
- The figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures of the year ended 31st March, 2015 and the published figures of the nine months ended 31st December, 2014.
- Segments have been identified in line with Accounting Standard on Segment Reporting (AS-17), taking into account the Company's organisation as well as differential risks and returns of these segments.
- Segmental Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments.
- Effective from April 1, 2014, the Company has charged depreciation based on the revised remaining useful lives of the assets as per the requirement of Schedule II of the Companies Act, 2013.
- Previous quarter/year's figure are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures.
- The utilisation report for funds raised as at 31st March 2015 is as follows :-

Particulars	₹ (In Lacs)
Sources of Funds	
1) Balance 75% Upfront money received against issue of 85.00 Lacs warrants with an option to convert into equity shares on preferential basis.	216.75
2) Disbursement from Yes Bank against Term Loan	42.00
Total Fund Received	258.75
Utilisation of Funds	
1) Utilised for expansion in the field of media and entertainment.	258.75
Total Fund Utilised	258.75

8) Statement of Assets & Liabilities.

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
Equity and Liabilities	Audited	Audited	Audited	Audited
Shareholder's funds				
(a) Share Capital	3,572.66	3,402.65	3,572.66	3,402.65
(b) Reserves and Surplus	22,742.81	24,143.37	6,640.67	8,078.07
(c) Money received against Share /Shares warrants	607.75	-	607.75	-
Sub total of Shareholder's funds	26,923.22	27,546.02	10,821.08	11,480.72
Minority interest	-	-	4,785.33	4,223.94
Non- current liabilities				
(a) Long-term borrowings	5,545.17	6,196.99	9,722.20	11,055.16
(b) Deferred Tax liabilities (Net)	-	214.30	-	318.92
(c) Long-term Provisions	44.27	40.80	106.64	95.31
Sub total of Non-current liabilities	5,589.44	6,452.09	9,828.84	11,469.39
Current Liabilities				
(a) Short term borrowings	4,045.45	4,043.85	4,045.45	4,093.85
(b) Trade payables	179.79	1,377.48	825.11	2,069.32
(c) Other current liabilities	1,493.35	506.18	2,616.79	1,310.12
(d) Short term provisions	124.27	123.88	124.28	123.88
Sub total of Current liabilities	5,842.86	6,051.40	7,611.63	7,597.17
TOTAL OF EQUITY & LIABILITIES	38,355.52	40,049.51	33,146.88	34,771.22
Assets				
(a) Fixed Assets				
(i) Tangible assets	4,498.43	5,518.68	6,382.04	8,390.68
(ii) Intangible assets	12.10	631.19	188.10	913.90
(iii) Capital work-in-progress	2,761.88	2,781.59	3,327.72	2,924.82
(b) Non-current investments	25,309.32	24,693.56	9,805.88	9,855.84
(c) Other non-current assets	-	-	5.33	7.99
(b) Deferred Tax Assets (Net)	47.79	-	73.00	-
Sub total of Non-Current Assets	32,629.52	33,625.03	19,782.07	22,093.23
Current assets				
(a) Inventories	2,308.41	2,666.66	3,171.84	3,825.92
(b) Trade receivables	1,590.89	2,448.36	5,067.19	4,838.25
(c) Cash and Cash equivalents	616.01	422.15	2,132.35	1,252.12
(d) Short-term loans and advances	1,210.69	887.33	2,993.43	2,761.70
Sub total of Current Assets	5,726.00	6,424.48	13,364.81	12,677.99
TOTAL OF ASSETS	38,355.52	40,049.51	33,146.88	34,771.22

Date: May 29, 2015
Place: Noida

For B.A.G. Films and Media Limited

Sd/-
Anuradha Prasad
Chairperson cum Managing Director