

B.A.G. Films and Media Limited

CIN : L74899DL1993PLC051841

Regd Off: 352, Aggarwal Plaza, Plot No. 8, Kondli, New Delhi-110096

Corp Off: FC-23, Sector-16A, Film City, Noida-201301 (UP)

Website : www.bagfilms.com, e-mail : info@bagnetnetwork.in

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2017

S.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income from Operations (a) Net Income from Sales/Income from operations (Net of excise duty) (b) Other Operating Income	947.65	385.33	1,081.79	2,440.46	2,311.58	3,900.94	2,735.79	3,825.91	13,668.40	11,724.08		
2	Total Income from Operations (net) a) Changes in inventories of finished goods, work-in-progress and stock-in-trade b) Employee Cost c) Depreciation d) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	947.65	385.33	1,081.79	2,440.46	2,311.58	3,900.94	2,735.79	3,825.91	13,668.40	11,724.08		
3	Profit from Operation before other income, finance cost & exceptional items(1)-(2)	323.24	51.49	445.25	736.71	554.67	622.01	321.98	555.41	1,894.23	1,312.55		
4	Other Income	11.52	7.62	8.86	34.24	70.15	18.16	18.99	35.19	92.84	157.58		
5	Profit from ordinary activities before finance cost & Exceptional Items(3)+(4)	334.76	59.11	454.11	770.95	624.82	640.17	340.97	590.60	1,987.07	1,470.13		
6	Finance Costs	232.25	258.06	304.42	1,068.91	1,319.68	387.02	496.62	378.79	1,634.95	1,521.15		
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5)-(6)	102.51	(198.95)	149.69	(297.96)	(694.86)	253.15	(155.65)	211.81	352.12	(51.02)		
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-		
9	Profit (+)/Loss(-) from ordinary activities before tax (7)-(8)	102.51	(198.95)	149.69	(297.96)	(694.86)	253.15	(155.65)	211.81	352.12	(51.02)		
10	Tax expense	15.89	(17.09)	(9.24)	(35.71)	(84.56)	18.46	(7.84)	78.81	(6.42)	(53.56)		
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9)-(10)	86.62	(181.86)	158.93	(262.25)	(610.30)	234.69	(147.81)	133.00	358.54	2.54		
12	Extraordinary items (net of Tax expense)	-	-	-	-	-	-	-	-	-	-		
13	Net profit (+)/loss(-) for period before share of Profit/(Loss) of Minority interests (11)-(12)	86.62	(181.86)	158.93	(262.25)	(610.30)	234.69	(147.81)	133.00	358.54	2.54		
14	Minority interest	-	-	-	-	-	-	-	-	-	-		
15	Net Profit / (Loss) after taxes and minority interest (13)-(14)	86.62	(181.86)	158.93	(262.25)	(610.30)	234.69	(147.81)	133.00	358.54	2.54		
16	Paid up Equity Share Capital (Face Value per share is Rs 2/-)	-	-	-	-	-	75.86	(4.87)	5.21	274.26	291.89		
17	Reserves excluding Revaluation reserves (As per Balance sheet) of previous accounting year	3,760.66	3,760.66	3,760.66	3,760.66	3,760.66	3,760.66	3,760.66	3,760.66	3,760.66	3,760.66		
18	Basic Earning Per Share (As per AS-20)	0.05	(0.10)	0.08	(0.14)	(0.32)	0.12	(0.08)	0.07	0.24	(0.15)		
	Diluted Earning per share (as per AS-20)	0.05	(0.10)	0.07	(0.14)	(0.32)	0.11	(0.08)	0.06	0.20	(0.15)		

₹ In Lacs

Audited Segment wise Revenue , Results , Assets and Liabilities for the Quarter and Year ended March 31, 2017

Particulars	STANDALONE				CONSOLIDATED				₹ in Lacs
	Quarter Ended		Year Ended		Quarter Ended		Year Ended		
	31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	
1. Segment Revenue									
a) Audio- Visual Production	802.57	240.25	937.01	1,859.68	1,726.68	558.52	-	937.01	1,375.38
b) Leasing	145.08	145.08	144.77	580.78	584.90	6.16	6.15	5.84	25.04
c) F.M. Radio	-	-	-	-	-	256.13	320.68	204.21	1,007.49
d) Television Broadcasting	-	-	-	-	-	3,080.13	2,408.96	2,678.85	11,260.49
Total	947.65	385.33	1,081.78	2,440.46	2,311.58	3,900.94	2,735.79	3,825.91	13,668.40
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-
Net Sales/Income from Operations	947.65	385.33	1,081.78	2,440.46	2,311.58	3,900.94	2,735.79	3,825.91	13,668.40
2. Segment Results									
a) Audio- Visual Production	417.89	103.47	568.11	1,005.83	898.81	173.86	(136.77)	568.12	521.56
b) Leasing	62.02	58.42	41.15	236.02	171.90	(76.90)	(80.52)	(97.80)	(319.71)
c) F.M. Radio	-	-	-	-	-	78.09	164.67	62.99	339.27
d) Television Broadcasting	-	-	-	-	-	581.57	668.28	312.13	3,153.38
Total	479.91	161.89	609.26	1,241.85	1,070.71	756.62	615.66	845.44	3,694.50
Less:									
I) Interest	232.25	258.06	304.42	1,068.91	1,319.68	387.02	496.62	378.79	1,634.95
II) Other Un-allocable Expenditure Net off	145.15	102.78	155.15	470.90	445.89	116.44	274.69	254.84	1,707.43
III) Un-allocable Income	-	-	-	-	-	-	-	-	-
Total Profit Before Tax	102.51	(198.95)	149.69	(297.96)	(694.86)	253.16	(155.65)	211.81	352.12
3. Segment Assets									
a) Audio- Visual Production	6,937.84	6,877.34	6,519.65	6,937.84	6,519.65	6,937.84	6,877.34	6,519.65	6,937.84
b) Leasing	2,135.64	2,223.21	2,456.16	2,135.64	2,456.16	2,135.64	2,223.21	2,456.16	2,135.64
c) F.M. Radio	-	-	-	-	-	2,317.45	2,566.34	5,726.83	2,317.45
d) Television Broadcasting	-	-	-	-	-	10,439.58	8,891.32	8,225.68	10,439.58
Total Segment Assets	9,073.48	9,100.55	8,975.81	9,073.48	8,975.81	21,830.51	20,558.21	22,928.32	21,830.51
Unallocable Corporate Assets	27,557.10	25,865.12	26,586.11	27,557.10	26,586.11	38,620.41	37,986.14	38,742.30	37,986.14
Total Assets	36,630.58	34,965.67	35,561.92	36,630.58	35,561.92	60,450.92	58,544.35	61,670.62	59,816.65
4. Segment Liabilities									
a) Audio- Visual Production	2,246.97	722.68	305.92	2,246.97	305.92	2,246.97	722.68	305.92	2,246.97
b) Leasing	-	-	-	-	-	-	-	-	-
c) F.M. Radio	-	-	-	-	-	366.32	801.28	924.24	366.32
d) Television Broadcasting	-	-	-	-	-	6,603.28	7,979.18	6,599.26	6,603.28
Total Segment Liabilities	2,246.97	722.68	305.92	2,246.97	305.92	9,216.57	9,503.14	7,829.42	9,216.57
Unallocable Corporate Liabilities	5,375.81	7,908.54	7,424.03	5,375.81	7,424.03	4,808.61	13,280.40	9,218.60	4,808.61
Total Liabilities	7,622.78	8,631.22	7,729.95	7,622.78	7,729.95	14,025.18	22,783.54	17,048.02	14,025.18

Notes:

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 29, 2017. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date numbers up to the third quarter of the respective financial year.
- Segmental Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments.
- Ind AS as prescribed in Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015 is not applicable to the Company for FY 2016-17.
- Previous quarter/year's figure are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures.

5) Statement of Assets & Liabilities.

₹ in Lacs

Particulars	Standalone		Consolidated	
	As at 31.03.2017 Audited	As at 31.03.2016 Audited	As at 31.03.2017 Audited	As at 31.03.2016 Audited
Equity and Liabilities				
Shareholder's funds				
(a) Share Capital	3,760.66	3,760.66	3,760.66	3,760.66
(b) Reserves and Surplus	22,574.00	22,836.29	7,123.06	6,953.75
Sub total of Shareholder's funds	26,334.66	26,596.95	10,883.72	10,714.41
Minority interest	-	-	5,351.48	5,077.22
Non-current liabilities				
(a) Long-term borrowings	1,342.52	3,325.49	5,154.14	7,069.69
(b) Long-term Provisions	57.24	48.56	149.61	126.86
Sub total of Non-current Liabilities	1,399.76	3,374.05	5,303.75	7,196.55
Current Liabilities				
(a) Short term borrowings	4,040.14	4,147.07	8,123.76	5,733.25
(b) Trade payables	144.00	222.39	1,021.88	1,717.31
(c) Other current liabilities	4,309.95	2,475.62	6,002.34	4,509.62
(d) Short term provisions	-	110.75	-	110.75
Sub total of Current liabilities	8,494.09	6,955.83	15,147.98	12,070.93
Total of Equity & Liabilities	36,228.51	36,926.83	36,686.93	35,059.11
Assets				
Non-Current assets				
(a) Fixed Assets				
(i) Tangible assets	5,273.02	4,176.64	6,705.39	6,024.06
(ii) Intangible assets	-	-	948.51	1,021.42
(iii) Capital work-in-progress	66.09	1,963.78	234.06	2,108.50
(b) Non-current investments	27,023.19	25,972.07	12,346.22	10,639.21
(c) Other non-current assets	-	-	-	2.66
(d) Deferred Tax Assets (Net)	168.06	132.33	132.97	126.55
Sub total of Non-Current Assets	32,530.36	32,244.82	20,367.15	19,922.40
Current assets				
(a) Inventories	1,900.32	2,126.49	3,154.41	3,394.06
(b) Trade receivables	1,120.14	1,710.78	6,674.19	6,508.42
(c) Cash and Cash equivalents	338.87	348.63	1,314.61	1,541.80
(d) Short-term loans and advances	338.82	496.11	5,176.57	3,692.43
Sub total of Current Assets	3,698.15	4,682.01	16,319.78	15,136.71
Total of Assets	36,228.51	36,926.83	36,686.93	35,059.11



For and on behalf of Board of Directors
For B.A.G. Films and Media Limited

Anuradha Prasad
Chairperson cum Managing Director

Date: May 29, 2017
Place: Noida



Independent Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
B.A.G Films and Media Limited

1. We have audited the accompanying statement of quarterly standalone financial results of **B.A.G. Films and Media Limited ('the Company')**; New Delhi for the quarter ended March 31, 2017 and for the year ended March 31, 2017 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Our responsibility is to express an opinion on this Statement based on our audit of such annual financial statements, which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and
 - ii. Give a true and fair view of the net loss and other financial information for the year ended March 31, 2017.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and published year-to-date figures up to December 31, 2016, being the date of the end of the third



quarter of the current financial year, which were subjected to a limited review as stated in paragraph I above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

**For Joy Mukherjee & Associates
Chartered Accountants**



J. Mukherjee
(Joy Mukherjee)
Partner

Place: Noida

Date: May 29, 2017

Membership number: 074602
Firm Registration Number: 006792C



Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of B.A.G Films and Media Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
B.A.G Films and Media Limited

1. We have audited the accompanying statement of consolidated financial results ('the Statement') of **B.A.G. Films and Media Limited (the "Company")**; New Delhi and its subsidiaries (the Company and its subsidiaries constitute 'the Group') for the Quarter and year ended March 31, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. The consolidated financial results includes total revenue of Rs 3,900.94 lacs and 13,668.40 lacs for the quarter and year ended 31 March 2017 and the Group's share of net profit of Rs 234.69 lacs for the quarter and Rs. 358.54 lacs for the year ended 31 March 2017.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For Joy Mukherjee & Associates
Chartered Accountants



Joy Mukherjee
(Joy Mukherjee)
Partner

Place: Noida
Date: May 29, 2017

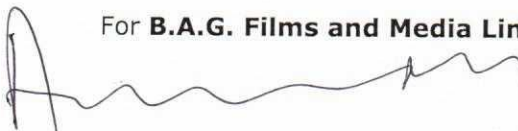
Membership number: 074602
Firm Registration Number: 006792C

[Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015]

It is hereby declared and confirmed that Auditor's Report given by the Statutory Auditors of the Company on the Audited Standalone Financial Results as well as Audited Consolidated Financial Results of the Company for the financial year ended March 31, 2017 is with unmodified opinion.

This declaration is furnished in pursuant to the second proviso to clause (d) of sub-regulation (3) of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

For **B.A.G. Films and Media Limited**


(Anuradha Prasad)
Chairperson cum Managing Director
DIN: 00010716

