

BAG/STX/letters/2025-26/AM/105

March 19, 2026

To, Corporate Relationship Department <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 <b>Scrip Code: 532507</b>	To, Listing Compliance Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051 <b>SYMBOL: BAGFILMS</b>
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Dear Sir/Madam,

**Sub: Allotment of 2,00,00,000 Warrants Convertible into Equity Shares to the Member of Promoter Group of the Company on Preferential Basis****Ref: Outcome of Securities Committee Meeting held today i.e. March 19, 2026**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") and approval of the shareholders obtained in the Extra-Ordinary General Meeting ("EGM") of the Company, held on February 11, 2026 by passing special resolution and the in-principle approval received by the Company from BSE Limited vide their letter bearing No. LOD/PREF/GB/FIP/1902/2025-26 dated 17.03.2026 and from National Stock Exchange of India letter bearing No. NSE/LIST/53069 dated 18.03.2026, this is to inform you that the Securities Committee of the Board of Directors of the Company duly authorised in this regard, at its meeting held today i.e., Thursday, March 19, 2026 has considered and approved the allotment of 2,00,00,000 fully convertible warrants ("Warrants"), each convertible into, or exchangeable for, 1 (One) fully paid up Equity Share of Face Value of Rs. 2/- (Rupees Two Only) at an issue price of Rs. 8.25/- (Rupees Eight and Twenty Five Paise Only) per Warrant on receipt of Rs. 4,12,50,000/- (Rupees Four Crore Twelve Lakh Fifty Thousand Only), equivalent to 25% (Twenty-Five Per Cent) of total issue size of aggregating Rs. 16,50,00,000/- (Rupees Sixteen Crore Fifty Lakh Only), in accordance with provisions of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('SEBI ICDR Regulations'), as per details below:

Name of Allottee	Category	Number of Warrants Allotted	Issue Price per Warrant (in Rs.)	Total Consideration (in Rs.)
Skyline Tele Media Services Limited	Promoter Group	2,00,00,000	8.25/-	16,50,00,000/-

The Warrants entitle the allottee to apply for and be allotted equal number of equity shares of face value of Rs. 2/- each, for every Warrant held by them on payment of balance consideration of 75% of the issue price within a maximum period of 18 months from the date of allotment of the Warrants.

There is no change in the paid-up equity share capital of the Company on account of allotment of above said Warrants. The Company shall make application for listing of equal number of the equity shares when allotted against conversion of the said Warrants.

The aforesaid information is also being made available on the website of the Company at <https://bagnetwork24.in/>

It is further informed that the Securities Committee meeting commenced at 4.00 p.m. and concluded at 4.30 p.m.

You are kindly requested to take the aforesaid information on record.

Thanking You

Yours sincerely

For **B.A.G. Films and Media Limited**

**(Ajay Mishra)**  
**Company Secretary &**  
**Compliance Officer**

