

S.No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 31.03.2019 (Audited)	Quarter Ended 30.06.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 31.03.2019 (Audited)	Quarter Ended 30.06.2018 (Unaudited)	Year End 31.03.20 (Audited)
I	Revenue from Operations	617.27	696.93	583.09	2,539.59	4,038.46	3,247.15	3,438.80	14.4
II	Other Income	2.25	10.34	1.62	24.41	55.09	81.53	13.61	2
III	Total Income	619.52	707.27	584.71	2,564.00	4,093.55	3,328.68	3,452.41	14.6
IV	Expenses								
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(89.90)	213.95	(140.51)	50.54	(114.88)	186.06	(202.88)	2.5
	Employee benefit expenses	68.82	69.78	67.89	270.27	635.49	654.07	683.75	13
	Finance Costs	93.13	79.47	126.62	444.79	279.14	343.85	310.15	1.3
	Depreciation and amortisation expenses	144.88	204.88	231.49	849.53	261.66	325.64	357.46	1.3
	Other Expenses (Any item exceeding 10% of the total expenses relating continuing operations to be shown separately)	292.31	279.29	280.83	855.97	2,605.15	2,712.67	2,017.33	8.9
V	Total Expenses	509.24	847.37	566.32	2,471.10	3,666.56	4,222.29	3,165.81	14.19
VI	Profit/(Loss) before exceptional items and tax (III-IV)	110.28	(140.10)	18.39	92.90	426.99	(893.61)	286.60	4.9
VII	Profit before tax (V-VI)	110.28	(140.10)	18.39	92.90	426.99	(893.61)	286.60	4.9
VIII	Tax expense:								
	(1) Current Tax	-	-	-	-	-	-	-	-
	(2) Deferred Tax	2.95	(10.05)	(17.04)	(45.62)	(5.58)	9.82	(14.76)	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	107.33	(130.05)	35.43	138.52	432.57	(903.43)	301.36	4.9
X	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-
XI	Profit/(Loss) for the period from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-	-	-
XII	Profit (Loss) for the period (IX+XII)	107.33	(130.05)	35.43	138.52	432.57	(903.43)	301.36	4.9
XIII	Other comprehensive Income/(Loss)								
	(i) Items that will not be reclassified to profit and loss	-	(4.14)	-	(4.14)	-	(1.74)	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
XIV	Total Comprehensive Income/(Loss) for the period	107.33	(134.19)	35.43	134.38	432.57	(905.17)	301.36	4.9
XV	Net Profit/Loss attributable to:								
	- Profit or loss, attributable to owner of parent	-	-	-	-	297.55	(600.26)	199.06	3.2
	- Total profit or loss, attributable to non-controlling interest	-	-	-	-	135.02	(303.17)	102.30	1.1
XVII	Total comprehensive Income/(loss) attributable to:								
	- Comprehensive Income, attributable to owner of parent	-	-	-	-	-	(3.05)	-	-
	- Comprehensive Income, attributable to non-controlling interest	-	-	-	-	-	1.31	-	-
XVIII	Other comprehensive Income/(loss) attributable to:								
	- Total Comprehensive Income, attributable to owner of parent	-	-	-	-	297.55	(603.31)	199.06	3.2
	- Total Comprehensive Income, attributable to non-controlling interest	-	-	-	-	135.02	(301.86)	102.30	1.1
XIX	Paid up Equity Share Capital (Face Value per share is ₹ 2/-)	3,956.66	3,956.66	3,760.66	3,956.66	3,956.66	3,956.66	3,760.66	3.9
XX	Reserves excluding Revaluation reserves (As per Balance sheet) of previous accounting year	-	-	-	-	-	-	-	-
XXI	Earning per equity share:								
	(1) Basic	0.05	(0.07)	0.02	0.07	0.22	(0.48)	0.16	-
	(2) Diluted	0.05	(0.07)	0.02	0.07	0.19	(0.48)	0.14	-

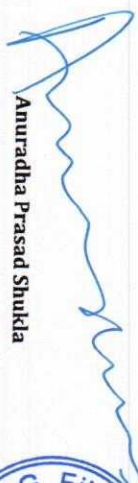
Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)	30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03 (Aud)
1. Segment Revenue:								
a) Audio- Visual Production	399.22	478.87	365.20	1,667.65	223.57	257.28	359.38	
b) Leasing	218.05	218.06	217.89	871.94	16.30	16.30	16.14	
c) F.M. Radio	-	-	-	-	221.54	286.55	250.16	
d) Television Broadcasting	-	-	-	-	3,577.05	2,687.02	2,813.12	
Total	617.27	696.93	583.09	2,539.59	4,038.46	3,247.15	3,438.80	1
Less: Inter Segment Revenue	-	-	-	-	-	-	-	
Net Sales/Income from Operations	617.27	696.93	583.09	2,539.59	4,038.46	3,247.15	3,438.80	1
2. Segment Results:								
a) Audio- Visual Production	238.00	26.62	193.99	740.53	62.35	(194.98)	188.17	
b) Leasing	154.90	128.81	117.64	501.49	(46.86)	(72.95)	(84.12)	
c) F.M. Radio	-	-	-	-	72.20	81.75	73.48	
d) Television Broadcasting	-	-	-	-	1,234.35	470.38	1,335.58	
Total	392.90	155.43	311.63	1,242.02	1,322.04	284.20	1,513.11	
Less:								
I) Interest	93.13	79.47	126.62	444.79	279.14	363.63	310.15	
II) Other Un-allocable Expenditure Net off	189.49	216.06	166.62	704.33	615.91	814.18	916.36	
III) Un-allocable Income	-	-	-	-	-	-	-	
Total Profit/(loss) before Tax	110.28	(140.10)	18.39	92.90	426.99	(893.61)	286.60	
3. Segment Assets								
a) Audio- Visual Production	4,012.26	3,993.30	4,708.75	3,993.30	4,012.26	3,993.30	4,708.75	
b) Leasing	1,229.67	1,283.42	1,528.67	1,283.42	1,229.67	1,283.42	1,528.67	
c) F.M. Radio	-	-	-	-	2,150.01	2,238.02	2,427.37	
d) Television Broadcasting	-	-	-	-	10,671.26	10,698.59	8,044.05	
Total Segment Assets	5,241.93	5,276.72	6,237.42	5,276.72	18,063.20	18,213.33	16,708.84	1
Unallocable Corporate Assets	25,189.94	25,201.59	25,265.60	25,201.59	40,542.09	40,553.74	41,491.03	4
Total Assets	30,431.87	30,478.31	31,503.02	30,478.31	58,605.29	58,767.07	58,199.87	5
4. Segment Liabilities								
a) Audio- Visual Production	543.26	570.33	563.35	570.33	543.26	570.33	563.35	
b) Leasing	-	-	-	-	376.57	397.94	325.67	
c) F.M. Radio	-	-	-	-	7,261.71	7,639.94	8,588.88	
d) Television Broadcasting	-	-	-	-	-	-	-	
Total Segment Liabilities	543.26	570.33	563.35	570.33	8,181.54	8,603.21	9,477.90	
Unallocable Corporate Liabilities	3,087.59	3,076.32	4,946.52	3,076.32	9,247.25	9,266.64	5,107.23	
Total Liabilities	3,630.85	3,646.65	5,509.67	3,646.65	17,428.79	17,869.85	14,585.13	1

Notes:

- 1) The above unaudited financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on August 07, 2019. Limited review under regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company.
- 2) These unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, and relevant amendment thereafter.
- 3) The figures for the quarter ended 31 March 2019 as reported in the above standalone financial results are the balancing figures between audited figures in respect of the full financial year 2018-19 and the published year-to-date unaudited figures upto the end of the third quarter of the said financial year which were subjected to limited review.
- 4) Figures for previous periods have been regrouped and rearranged wherever necessary to conform to the current period's classification.

Date: August 07, 2019

Place: Noida

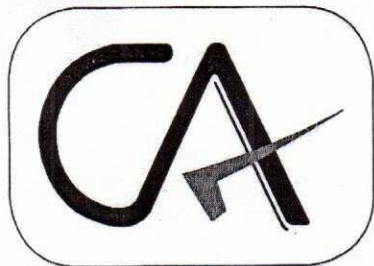


Anuradha Prasad Shukla

Chairperson cum Managing Director

DIN : 00010716





KUMAR KHARE & CO.

CHARTERED ACCOUNTANTS

S-160, LGF, GREATOR KAILASH, PART-1,

NEW DELHI-110048

Phone - 0114733110, 9811133110

E-mail alok@kumarkhareca.com website : kumarkhareca.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone and Year to Date Financial Results of B.A.G. Films and Media Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
B.A.G Films and Media Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **B.A.G. Films and Media Limited (the "Company")**; New Delhi for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The figures of the quarter ended 31 March 2019 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2019 and the published year to date figures up to the third quarter of the financial year which were subject to limited review by us.

For Kumar Khare & Co.
Chartered Accountants
ICAI Firm Registration Number: 006740C



(Alok Khare)

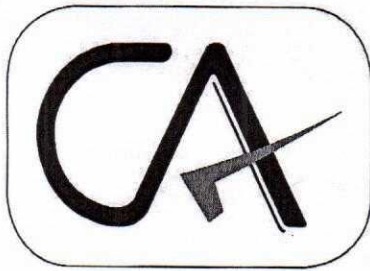
Partner

Membership number: 075236

UDIN: 19075236AAAAA R5261

Place: Noida

Date: August 07, 2019



KUMAR KHARE & CO.

CHARTERED ACCOUNTANTS

S-160, LGF, GREATOR KAILASH, PART-1,
NEW DELHI-110048

Phone - 0114733110, 9811133110

E-mail alok@kumarkhareca.com website : kumarkhareca.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
B.A.G. Films and Media Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of B.A.G Films and Media Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No.	Company Name	Nature
1	B.A.G Films and Media Limited	Holding Company
2	E24 Glamour Limited	Subsidiary
3	News24 Broadcast India Limited	Subsidiary
4	Skyline Radio Network Limited	Subsidiary
5	E24 Entertainment Limited	Fellow Subsidiary



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated unaudited financial results include interim financial results of subsidiaries, whose interim financial result, before consolidation adjustment, reflect total revenue of Rs. 3934.89 lakh for the quarter ended June 30, 2019 and total net profit after tax of Rs. 325.26 for the quarter ended June 30, 2019, as considered in the consolidated unaudited financial results.

For Kumar Khare & Co.
Chartered Accountants
ICAI Firm Registration Number: 006740C



(Alok Khare)

Partner

Membership number: 075236
UDIN: 19075236AAAAAS5705

Place: Noida
Date: August 07, 2019