

BAG/STX/letters/2024-25/AM/1378
August 12, 2024

To, Corporate Relationship Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001	To, Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051
Scrip Code: 532507	SYMBOL: BAGFILMS

Subject: Outcome of the Board Meeting held on August 12, 2024 and Un-Audited Financial Results for the Quarter Ended June 30, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held today, August 12, 2024, has, *inter alia* considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024. Copy of duly signed Un-audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2024 along with Limited Review Report(s) thereon by Statutory Auditors under Regulation 33 of the SEBI Listing Regulations is enclosed herewith.

The Board Meeting commenced at 5:00 p.m. and concluded at 6:50 p.m.

This is for your information and record please.

Thanking You

Yours sincerely

For **B.A.G. Films and Media Limited**


(Ajay Mishra)
Company Secretary &
Compliance Officer



Encl: a/a

B.A.G. Films and Media Limited
CIN : L74899DL1993PLC051841
Regd Off: 352, Aggarwal Plaza, Plot No. 8, Kondli, New Delhi-110096
Corp Off: FC-23, Sector-16A, Film City, Noida-201301 (UP)
Website : www.bagnet24.in, e-mail : info@bagnet24.in
Statement of Unaudited Financial Results for the Quarter ended June 30, 2024

₹ in Lakhs)

S.No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
I	Revenue from Operations	907.06	1,042.74	883.95	3,595.08	2,847.55	4,035.34	2,489.33	13,186.44
II	Other Income	-	77.28	0.07	77.60	240.58	106.28	18.20	171.56
III	Total Income	907.06	1,120.02	884.02	3,672.68	3,088.13	4,141.62	2,507.53	13,358.00
IV	Expenses								
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(134.81)	(139.21)	(127.50)	(365.23)	(626.33)	(393.98)	(249.10)	(817.25)
	Employee benefit expenses	66.11	69.91	72.64	291.31	360.02	388.65	397.41	1,582.77
	Finance Costs	90.04	95.13	88.98	378.18	200.13	235.55	237.67	1,005.83
	Depreciation and amortisation expenses	35.01	43.42	43.20	173.55	88.24	134.08	113.07	478.33
	Other Expenses (Any item exceeding 10% of the total expenses relating continuing operations to be shown separately)	796.29	962.43	761.41	3,043.35	2,877.25	3,836.38	1,925.92	10,266.18
	Total Expenses	852.64	1,031.68	838.73	3,521.16	2,899.31	4,200.68	2,424.97	12,515.86
V	Profit/(Loss) before exceptional items and tax (III-IV)	54.42	88.34	45.29	151.52	188.82	(59.06)	82.56	842.14
VI	Exceptional Items	-	-	-	-	-	-	-	-
VII	Profit before tax (V-VI)	54.42	88.34	45.29	151.52	188.82	(59.06)	82.56	842.14
VIII	Tax expense :								
	(1) Current Tax	-	-	-	-	12.73	-	-	133.58
	(2) Deferred Tax	14.05	2.92	14.59	46.71	17.85	(10.11)	12.30	31.44
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	40.37	85.42	30.70	104.81	158.24	(48.95)	70.26	677.12
X	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-	-	-	-	-
XII	Profit/(Loss) for the period from discontinuing operations(after tax) (X-XI)	-	-	-	-	-	-	-	-
XIII	Profit (Loss) for the period (IX+XII)	40.37	85.42	30.70	104.81	158.24	(48.95)	70.26	677.12
XIV	Other comprehensive Income/(Loss)								
	(i) Items that will not be reclassified to profit and loss	-	(4.22)	-	(4.22)	-	(18.72)	-	(18.72)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
XV	Total Comprehensive Income/(loss) for the period	40.37	81.20	30.70	100.59	158.24	(67.67)	70.26	658.40
XVI	Net Profit/Loss attributable to:								
	-Profit or loss, attributable to owner of parent	-	-	-	-	117.53	77.92	50.13	398.28
	-Total profit or loss, attributable to non-controlling interest	-	-	-	-	40.71	(126.87)	20.13	278.84
XVII	Total comprehensive Income/(loss) attributable to:								
	-Comprehensive Income, attributable to owner of parent	-	-	-	-	-	(12.26)	-	(12.26)
	-Comprehensive Income, attributable to non-controlling interest	-	-	-	-	-	(6.46)	-	(6.46)
XVIII	Other comprehensive Income/(loss) attributable to:								
	-Total Comprehensive Income, attributable to owner of parent	-	-	-	-	117.53	65.66	50.13	386.02
	-Total Comprehensive Income, attributable to non-controlling interest	-	-	-	-	40.71	(133.33)	20.13	272.38
XIX	Paid up Equity Share Capital (Face Value per share is Rs 2/-)	3,956.66	3,956.66	3,956.66	3,956.66	3,956.66	3,956.66	3,956.66	3,956.66
XX	Reserves excluding Revaluation reserves (As per Balance sheet) of previous accounting year	-	-	-	-	-	-	-	-
XXI	Earning per equity share:								
	(1) Basic	0.02	0.04	0.02	0.05	0.08	(0.03)	0.04	0.33
	(2) Diluted	0.02	0.04	0.02	0.05	0.07	(0.03)	0.03	0.28

(₹ in Lakhs)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended			Year Ended	Quarter Ended			Year Ended
	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1. Segment Revenue:								
a) Audio- Visual Production and Distribution	708.19	843.87	685.71	2,799.58	-	290.86	-	290.86
b) Leasing	198.87	198.87	198.24	795.50	12.24	12.24	11.61	48.96
c) F.M. Radio	-	-	-	-	427.25	255.02	174.20	802.42
d) Television Broadcasting	-	-	-	-	2,408.06	3,477.22	2,303.52	12,044.20
Total	907.06	1,042.74	883.95	3,595.08	2,847.55	4,035.34	2,489.33	13,186.44
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-
Net Sales/Income from Operations	907.06	1,042.74	883.95	3,595.08	2,847.55	4,035.34	2,489.33	13,186.44
2. Segment Results:								
a) Audio- Visual Production and Distribution	86.98	90.83	84.04	287.81	(488.85)	(462.19)	(601.67)	(2,220.91)
b) Leasing	175.86	173.34	175.83	705.55	(12.85)	(13.29)	(10.81)	(40.99)
c) F.M. Radio	-	-	-	-	(1.40)	48.55	(1.69)	107.46
d) Television Broadcasting	-	-	-	-	1,598.20	1,686.73	1,525.90	6,846.54
Total	262.84	264.17	259.87	993.36	1,095.10	1,259.80	911.73	4,692.10
Less:								
I) Interest	90.04	95.13	88.99	378.18	200.13	235.54	237.66	1,005.83
II) Other Un-allocable Expenditure Net off	118.38	80.70	125.59	463.66	706.15	1,083.32	591.51	2,844.13
III) Un-allocable Income	-	-	-	-	-	-	-	-
Total Profit/(loss) before Tax	54.42	88.34	45.29	151.52	188.82	(59.06)	82.56	842.14
3. Segment Assets								
a) Audio- Visual Production and Distribution	4,980.43	4,948.79	5,050.39	4,948.79	4,778.85	4,948.79	4,671.18	4,948.79
b) Leasing	657.23	641.95	687.51	641.95	675.25	641.95	687.51	641.95
c) F.M. Radio	-	-	-	-	1,675.88	1,766.74	1,732.16	1,766.74
d) Television Broadcasting	-	-	-	-	14,350.25	13,995.42	14,702.94	13,995.42
Total Segment Assets	5,637.66	5,590.74	5,737.90	5,590.74	21,480.23	21,352.90	21,793.79	21,352.90
Unallocable Corporate Asstes	24,800.56	24,996.51	25,006.40	24,996.51	37,250.76	37,419.70	37,426.52	37,419.70
Total Assets	30,438.22	30,587.25	30,744.30	30,587.25	58,730.99	58,772.60	59,220.31	58,772.60
4. Segment Liabilities								
a) Audio- Visual Production and Distribution	2,528.29	2,410.65	2,626.57	2,410.65	2,598.24	2,410.65	2,626.57	2,410.65
b) Leasing	-	-	-	-	-	-	-	-
c) F.M. Radio	-	-	-	-	2,150.33	2,148.51	2,031.49	2,148.51
d) Television Broadcasting	-	-	-	-	6,245.45	5,730.98	6,593.27	5,730.98
Total Segment Liabilities	2,528.29	2,410.65	2,626.57	2,410.65	10,994.02	10,290.14	11,251.33	10,290.14
Unallocable Corporate Liabilities	3,160.98	3,026.60	3,110.93	3,026.60	7,856.88	6,670.65	8,065.85	6,670.65
Total Liabilities	5,689.27	5,437.25	5,737.50	5,437.25	18,850.90	16,960.79	19,317.18	16,960.79

Notes:

- 1) The above unaudited financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on August 12, 2024.
- 2) These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendments thereafter and other recognised accounting practices and policies, to the extent applicable.
- 3) The Company has four identifiable business segments as per IND AS 108 viz. Audio-Visual Production and Distribution , Leasing , F.M. Radio and Television Broadcasting.
- 4) The figures of the last quarter are balancing figures between audited figures in respect of the full financial year up to March 31, 2024 and unaudited published year to date figures up to December 31, 2023, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 5) The figures for the previous quarters/ year have been regrouped/reclassified, wherever necessary, to conform classification in current quarter/year.

Date: August 12, 2024
Place: Noida


Anuradha Prasad Shukla
Chairperson and Managing Director
DIN : 00010716





Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of B.A.G. Films and Media Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
B.A.G Films and Media Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **B.A.G. Films and Media Limited (the "Company")**; New Delhi for the quarter ended June 30, 2024 and year to date from 1st April 2024 to 30th June, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS')



specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Joy Mukherjee & Associates
Chartered Accountants
FRN:: 006792C



A handwritten signature in blue ink that reads 'Joy Mukherjee'.

(CA J. Mukherjee)
Partner
M. No.: 074602

Place: Noida
Date: August 12, 2024

UDIN: 24074602BKCI2M79D4



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of B.A.G. Films and Media Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
B.A.G. Films and Media Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **B.A.G Films and Media Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended 30th June, 2024 and year to date from 1st April, 2024 to 30th June, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular).
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

S.No.	Company Name	Nature
1	B.A.G Films and Media Limited	Parent Company
2	E24 Glamour Limited	Subsidiary
3	News24 Broadcast India Limited	Subsidiary
4	Skyline Radio Network Limited	Subsidiary

5. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated unaudited financial results include interim financial results of subsidiaries, whose interim financial result, before consolidation adjustment, reflect total income of Rs. 2835.31 lakh for the three months ended June 30, 2024 and total profit before tax of Rs. 134.38 lakh for the three months ended June 30, 2024, as considered in the consolidated unaudited financial results.

For Joy Mukherjee & Associates
Chartered Accountants
FRN:: 006792C



(CA J. Mukherjee)
Partner
M. No.: 074602

Place: Noida
Date: August 12, 2024

UDIN: 24074602BKCIZD9237